



## REPO NO LIMITED

Corporate Identity Numbers: U74999MH2017PLC290217

Our Company was originally incorporated on February 06, 2017, as a Private Limited Company as 'Repono Warehousing Private Limited' under the provisions of the Companies Act, 2013 with the Registrar of Companies, Mumbai. The name of our Company was subsequently changed to "Repono Private Limited" on August 18, 2020 and received a Certificate of Incorporation dated September 10, 2020 from the Registrar of Companies Mumbai. Subsequently, our Company was converted into a Public Limited Company pursuant to Shareholders Resolution passed at Extra - Ordinary General Meeting of our Company held on July 29, 2024 and the name of our Company was changed to "Repono Limited". A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated September 23, 2024 was issued by the Central Processing Centre, Haryana. The Corporate Identification Number of our Company is U74999MH2017PLC290217.

**Registered Office:** S-Wing, 3rd Floor, Office No. 3061, Plot No 03, Akshar Business Park, Vashi, Navi Mumbai, Sanpada, Thane, Thane, Maharashtra, India, 400703

**Contact No.:** 022-40148290 **Email Id:** [info@repono.in](mailto:info@repono.in) **Website:** <https://repono.in/>

**Contact Person:** Mr. Mistry Jinesh Deepakkumar, Company Secretary and Compliance Officer

**THE PROMOTERS OF OUR COMPANY ARE MR. DIBYENDU DEEPAK AND MR. SANKALPA BHATTACHERJEE**

**INITIAL PUBLIC ISSUE OF 27,79,200 EQUITY SHARES OF FACE VALUE OF RS. 10.00/- EACH ("EQUITY SHARES") OF REPO NO LIMITED ("THE COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. [●] PER EQUITY SHARE (THE "ISSUE PRICE"), (INCLUDING A PREMIUM OF RS. [●] PER EQUITY SHARE), AGGREGATING RS. [●] LAKHS ("THE ISSUE"), OF WHICH 1,39,200 EQUITY SHARES OF FACE VALUE OF RS. 10.00/- FOR CASH AT A PRICE OF RS. [●] EACH AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 26,40,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE, AGGREGATING TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE UPTO 27.18 % AND 25.80 % RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 224 OF THE RED HERRING PROSPECTUS.**

### GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES

*This General Information Document ("GID") highlights the key rules, processes and procedures applicable to public issues in accordance with the provisions of the Companies Act, 2013, Companies Act, 1956 (without reference to the provisions thereof that have ceased to have effect upon the notification of the Companies Act, 2013), the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Applicants shall not construe the contents of this General Information Document as legal advice and shall consult their own legal counsel and other advisors in relation to the legal matters concerning the Issue. For taking an investment decision, the Applicants shall rely on their own examination of the Issuer and the Issue, and shall carefully read the Red Herring Prospectus before investing in the Issue.*

*SEBI through its circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 read with its circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019 and circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, has introduced an alternate payment mechanism using Unified Payments Interface (UPI) and consequent reduction in timelines for listing in a phased manner. From January 1, 2019, the UPI Mechanism for RIBs applying through Designated Intermediaries was made effective along with the existing process and existing timeline of T+6 days. ("UPI Phase I"). The UPI Phase I was effective till June 30, 2019. With effect from July 1, 2019, with respect to Application by retail individual investors through Designated Intermediaries (other than SCSBs), the existing process of physical movement of forms from such Designated Intermediaries to SCSBs for blocking of funds has been discontinued and only the UPI Mechanism for such Bids with existing timeline of T+6 days will continue for a period of three months or launch of five main board public issues, whichever is later ("UPI Phase II"). SEBI has vide its circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019 extended the timeline for implementation of Phase II till March 31, 2020. On March 30, 2020 vide circular number SEBI/HO/CFD/DIL2/CIR/P/2 SEBI has further extended UPI Phase II timeline till further notice. Furthermore, SEBI vide press release bearing number 12/2023 has approved the proposal for reducing the time period for listing of shares in public issue from existing 6 working days to 3 working days from the date of the closure of the issue. The revised timeline of T+3 days shall be made applicable in two phases i.e. voluntary for all public issues opening on or after September 1, 2023 and mandatory on or after December 1, 2023. Further, SEBI has vide its circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 reduced the time taken for listing of specified securities after the closure of a public issue to three Working*

*Days. Accordingly, the Issue will be made under UPI Phase III on a mandatory basis, subject to any circulars, clarification or notification issued by the SEBI from time to time.*

*The processing fees for applications made by Retail Individual Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI Circular No: SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 02, 2021 read with SEBI Circular No: SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 April 20, 2022. Pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, applications made using the ASBA facility in initial public offerings (opening on or after September 1, 2022) shall be processed only after application monies are blocked in the bank accounts of investors (all categories).*

**Merchant Banker shall be the nodal entity for any issues arising out of public issuance process.**

In terms of regulation 23(5) and regulation 271 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the timelines and processes mentioned in SEBI Circular. No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019 shall continue to form part of the agreements being signed between the intermediaries involved in the public issuance process and lead managers shall continue to coordinate with intermediaries involved in the said process. For delayed unblock applications, investor must be compensated at a uniform rate of Rs. 100/- per day for the entire duration of delay since 'T+2'. Merchant banker will fix the liability on the intermediary responsible for the delay in unblocking.

**Important Note:** This Initial Public Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 (as amended from time to time), under the Book Building mode and are proposed to be listed on the BSE SME (SME Platform of BSE). Accordingly, the Investors are advised to refer to the particulars of this GID in context of Book Building Issue being made under Chapter IX of the SEBI (ICDR) Regulations, 2018 (i.e. SME Segment) only.

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## SECTION 1: PURPOSE OF THE GENERAL INFORMATION DOCUMENT (GID)

This document is applicable to the public issues undertaken through the Book-Building Process as well as to the Fixed Price Offers. The purpose of the “General Information Document for Investing in Public Issues” is to provide general guidance to potential Bidders/Applicants in IPOs and FPOs, and on the processes and procedures governing IPOs and FPOs, undertaken in accordance with the provisions of the SEBI ICDR Regulations.

Bidders/Applicants should note that investment in equity and equity related securities involves risk and Bidder/Applicant should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. The specific terms relating to securities and/or for subscribing to securities in an Issue and the relevant information about the Issuer undertaking the Issue are set out in the Red Herring Prospectus (“**RHP**”)/ Prospectus filed by the Issuer with the Registrar of Companies (“**RoC**”). Bidders/Applicants should carefully read the entire RHP/Prospectus, the Bid cum Application Form/Application Form and the Abridged Prospectus of the Issuer in which they are proposing to invest through the Issue. In case of any difference in interpretation or conflict and/or overlap between the disclosure included in this document and the RHP/Prospectus, the disclosures in the RHP/Prospectus shall prevail. The RHP/Prospectus of the Issuer is available on the websites of stock exchanges, on the website(s) of the BRLM(s) to the Issue and on the website of Securities and Exchange Board of India (“SEBI”) at [www.sebi.gov.in](http://www.sebi.gov.in).

For the definitions of capitalized terms and abbreviations used herein Bidders/Applicants may refer to the section “Definitions and Abbreviations”.

## SECTION 2: BRIEF INTRODUCTION TO IPOs ON SME EXCHANGE

### 2.1 Initial public offer (IPO):

An IPO means an offer of specified securities by an unlisted Issuer to the public for subscription and may include an Offer for Sale of specified securities to the public by any existing holder of such securities in an unlisted Issuer.

For undertaking an IPO under Chapter IX of the SEBI (ICDR) Regulations, 2018, an Issuer is inter-alia required to comply with the eligibility requirements of in terms of Regulations 228, 229 and 230 of the SEBI (ICDR) Regulations, 2018. For details of compliance with the eligibility requirements by the Issuer, Applicants may refer to the Prospectus.

The present Issue being made under Regulation 229(2) of the SEBI (ICDR) Regulations, 2018.

### 2.2 Other Eligibility Requirements:

In addition to the eligibility requirements specified in paragraphs 2.1, an Issuer proposing to undertake an IPO is required to comply with various other requirements as specified in the SEBI (ICDR) Regulations, 2018, the Companies Act, 2013, the Securities Contracts (Regulation) Rules, 1957 (the “SCRR”), industry-specific regulations, if any, and other applicable laws for the time being in force.

Following are the eligibility requirements for making an SME IPO under Chapter IX of the SEBI (ICDR) Regulations, 2018:

- a) In accordance with regulation 260 of the SEBI ICDR Regulations, this Issue will be 100% underwritten and that the BRLM will underwrite at least 15% of the total issue size. For further details pertaining to underwriting by BRLM and underwriter, please refer to chapter titled “*General Information*” beginning on page no. 55 of the Red Herring Prospectus.
- b) In accordance with Regulation 268 of the SEBI (ICDR) Regulations, we shall ensure that the total number of proposed allottees in the Issue is greater than or equal to fifty, otherwise, the entire application money will be refunded forthwith. If such money is not repaid within two days from the date our company becomes liable to repay it, then our company and every officer in default shall, on and from expiry of two days, be liable to repay such application money, with interest as prescribed under section 40 of the Companies Act, 2013.
- c) In accordance with Regulation 246 the SEBI (ICDR) Regulations, 2018, we have filed Issue Document with SEBI however SEBI does issue any observations on Issue Document. We shall also ensure that our BRLM submits the copy of Prospectus along with a Due Diligence Certificate including additional confirmations to Stock Exchange, Securities Exchange Board of India and the Registrar of Companies.
- d) In accordance with Regulation 261 of the SEBI (ICDR) Regulations, 2018, the BRLM will ensure compulsory market making for a minimum period of three years from the date of listing of Equity Shares offered in the Issue. For further details of the market making arrangement, see chapter titled “*General Information*” beginning on page no. 55 of the Red Herring Prospectus.

Our Company also complies with the eligibility conditions laid by the SME Platform of BSE Limited for listing of our Equity Shares. The point wise Criteria for SME Platform of BSE Limited and compliance thereof are given hereunder:

**1. The Issuer should be a company incorporated under the Companies Act 1956 / 2013 in India.**

Our Company is incorporated under the Companies Act, 2013.

**2. The post issue paid up capital of the company (face value) shall not be more than ₹ 25.00 Crore.**

The present paid-up capital of our Company is ₹ 750.00 Lakh and we are proposing issue of 27,79,200 Equity Shares of ₹ 10/- each at Issue price of ₹ [●] per Equity Share including share premium of ₹ [●] per Equity Share, aggregating to ₹ [●] Lakh. Hence, our Post Issue Paid up Capital will be ₹ 1027.92 Lakhs which is more than ₹ 10.00 Crores and less than ₹ 25.00 Crore.

**3. Net Worth**

The Company has a positive Net worth of ₹ 1421.85 lakhs, ₹ 906.95 lakhs and ₹ 487.00 lakhs as per the restated financial Statements as on March 31, 2025, March 31, 2024 and March 31, 2023 respectively. Therefore, our company satisfies the criteria of having Net worth of at least ₹ 100.00 Lakhs for 2 preceding full financial years.

**4. Net Tangible Asset**

The Net Tangible Assets based on Restated Financial Statement of our company as on the last preceding (full) financial year i.e. March 31, 2025 is ₹ 1419.50 Lakhs. Therefore, our company satisfies the criteria for Net Tangible Asset of ₹ 300.00 lakhs in last preceding (full) financial year.

**5. Track Record**

Our Company was originally incorporated on February 06, 2017, as a Private Limited Company as 'Repono Warehousing Private Limited' under the provisions of the Companies Act, 2013 with the Registrar of Companies, Mumbai. The name of our Company was subsequently changed to "Repono Private Limited" on August 18, 2020 and received a Certificate of Incorporation dated September 10, 2020 from the Registrar of Companies Mumbai. Subsequently, our Company was converted into a Public Limited Company pursuant to Shareholders Resolution passed at Extra - Ordinary General Meeting of our Company held on July 29, 2024 and the name of our Company was changed to "Repono Limited". A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated September 23, 2024, 2024 was issued by the Central Processing Centre, Haryana. The Corporate Identification Number of our Company is U74999MH2017PLC290217. Therefore, our company satisfies the criteria of having track record of at least 3 years.

**6. Earnings before Interest, Depreciation and tax**

Our Company satisfies the criteria of having operating profit (earnings before interest, depreciation and tax) from operations for 2 out of 3 latest financial years preceding the application date which given hereunder based on Restated Standalone Financial Statement.

| Particulars  | (₹ In lakh)           |                   |                   |
|--|-----------------------|-------------------|-------------------|
|  | For the year ended on |                   |                   |
|  | March 31,<br>2024     | March 31,<br>2023 | March 31,<br>2022 |
| Operating profit (earnings before interest, depreciation and tax and other income) from operations | 813.31                | 604.32            | 102.19            |

**7. Leverage Ratio**

The Leverage ratio (Total Debts to Equity) of the Company as on March 31, 2025 was 0.43:1. Therefore, our company satisfies the criteria of having leverage ratio of less than 3:1.

**8. Disciplinary action**

- No regulatory action of suspension of trading against the promoter(s) or companies promoted by the promoters by any stock Exchange having nationwide trading terminals.
- Our Promoter(s) or directors are not be promoter(s) or directors (other than independent directors) of compulsory delisted companies by the Exchange and the applicability of consequences of compulsory delisting is attracted or companies that are suspended from trading on account of non-compliance.
- Our directors are not be disqualified/ debarred by any of the Regulatory Authority.

**9. Default**

Our company confirms that there are no pending defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders by our company, our promoters or promoting company(ies).

## 10. Name change

Except conversion of Company from Private Limited to Public Limited, our Company confirms that there has been no name change within the last one year.

## 11. Other Requirements

### We confirm that;

- i. The Company has not been referred to NCLT under IBC.
- ii. There is no winding up petition against the company, which has been admitted by the court or a liquidator has not been appointed.
- iii. No material regulatory or disciplinary action by a stock exchange or regulatory authority in the past three years against our company.
- iv. The Net worth computation is computed as per the definition given in SEBI (ICDR) Regulations.
- v. There has been no change in the promoters of the company in preceding one year from date of filing the application to BSE for listing under SME segment.
- vi. The composition of the board is in compliance with the requirements of Companies Act, 2013 at the time of in principle approval.
- vii. None of the Issues managed by Book Running Lead Manager are returned by BSE in last six months from the date of the Red Herring Prospectus.
- viii. The Company has a website: <https://repono.in/>.
- ix. 100% of the Promoter's shareholding in the Company is in Dematerialised form.
- x. Our Company shall mandatorily facilitate trading in demat securities and have entered into tripartite agreement with both the depositories i.e. NSDL & CDSL along with our Registrar for facilitating trading in dematerialized mode. The Company's shares bear an ISIN: INE15WN01014.
- xi. There is no default in payment of interest and/or principal to the debenture / bond / fixed deposit holders, banks, FIs by the Company, promoters / promoting Company(ies), group companies, companies promoted by the promoters / promoting company(ies) during the past three years.

### We confirm that;

- i. There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year in respect of Promoters/promoting Company(ies), group companies, companies promoted by the Promoters/promoting companies of the Company.
- ii. There is no default in payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs by the Company, Promoters/promoting Company(ies), group companies, companies promoted by the Promoters/promoting Company(ies) during the past three years.

## 2.3 Types of Public Issues – Fixed Price Issues and Book Built Issues

In accordance with the provisions of the SEBI (ICDR) Regulations, 2018, an Issuer can either determine the Issue Price through the Book Building Process ("**Book Built Issue**") or undertake a Fixed Price Issue ("**Fixed Price Issue**"). An Issuer may mention Floor Price or Price Band in the RHP (in case of a Book Built Issue) and a Price or Price Band in the Prospectus (in case of a fixed price Issue) and determine the price at a later date before registering the Prospectus with the Registrar of Companies.

The cap on the Price Band should be less than or equal to 120% of the Floor Price. The Issuer shall announce the Price or the Floor Price or the Price Band through advertisement in all newspapers in which the pre-issue advertisement was given at least two Working Days before the Bid/Issue Opening Date, in case of an IPO and at least one Working Day before the Bid/Issue Opening Date, in case of an FPO and determine the Issue Price at a later date before registering the Prospectus with the Registrar of Companies.

The Floor Price or the Issue price cannot be lesser than the face value of the securities. Bidders/Applicants should refer to the RHP/Prospectus or Issue advertisements to check whether the Issue is a Book Built Offer or a Fixed Price Offer.

## 2.4 Issue Period

The Issue may be kept open for a minimum of three working days (for all category of Applicants) and not more than ten working days. Bidder/Applicants are advised to refer to the Application Form and Abridged Prospectus or RHP/Prospectus for details of the Bid/Issue Period. Details of Bid/Issue Period are also available on the website of Stock Exchange.

In case of a Book Built Issue, the Issuer may close the Bid/Issue Period for QIBs one working day prior to the Bid/Issue Closing Date, if disclosures to that effect are made in the RHP. In case of revision in the Price Band in Book Built Issue the



Bid/Issue Period may be extended by at least one working day, subject to the total Bid/Issue Period not exceeding ten working days. For details of any revision of the Price Band, Bidders/Applicants may check the announcements made by the Issuer on the websites of the Stock Exchanges and the BRLM and the advertisement in the newspaper(s) issued in this regard.

In case of force majeure, banking strike or similar circumstances, the Issuer may for reasons to be recorded in writing, extend the bidding (Issue) period for a minimum period of one working day, subject to the total Bid/Issue Period not exceeding ten working days.

## **2.5 Migration To Main Board**

SEBI vide Circular Nos. CIR/MRD/DSA/17/2010 dated May 18, 2010, has stipulated the requirements for migration from SME platform to main board. The migration policy of BSE was intimated vide circular Download Ref. No.: NSE/SME/26110 dated March 10, 2014, further revised vide circular Download Ref. No. NSE/SME/37551 dated April 18, 2018, NSE/SME/47077 dated January 21, 2021 and NSE/SME/56427 dated April 20, 2023. NSE has further reviewed and revised the migration policy effective from April 01, 2024 from NSE Emerge to NSE Main Board as follows: The paid-up equity capital of the company shall not be less than ₹10 crores and the Capitalisation of the company's equity shall not be less than ₹25 crores\*\*

\*\*Explanation for this purpose, Capitalisation will be the product of the price (average of the weekly high and low of the closing prices of the related shares quoted on the stock exchange for 3 months preceding the application date) and the post issue number of equity shares.

***Our company may migrate to the main board of BSE Limited at a later date subject to the following:***

- a. *If the Paid-up Capital of our Company is likely to increase above ₹ 25 crores by virtue of any further issue of capital by way of rights, preferential issue, bonus issue etc. (which has been approved by a special resolution through postal ballot wherein the votes cast by the shareholders other than the Promoter in favor of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal and for which the company has obtained in- principal approval from the main board), our Company shall apply to BSE Limited for listing of its shares on its Main Board subject to the fulfilment of the eligibility criteria for listing of specified securities laid down by the Main Board.*

OR

- b. *If the paid-up Capital of our company is more than ₹ 10 Crores but below ₹ 25 Crores, our Company may still apply for migration to the main board if the same has been approved by a special resolution through postal ballot wherein the votes cast by the shareholders other than the Promoter in favor of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.*

*Any company desiring to migrate to the BSE Main board from the SME Board has to fulfill following conditions:*

- a. *Paid-up capital of more than 10 Crores and Market Capitalisation should be minimum Rs. 25 Crores.*

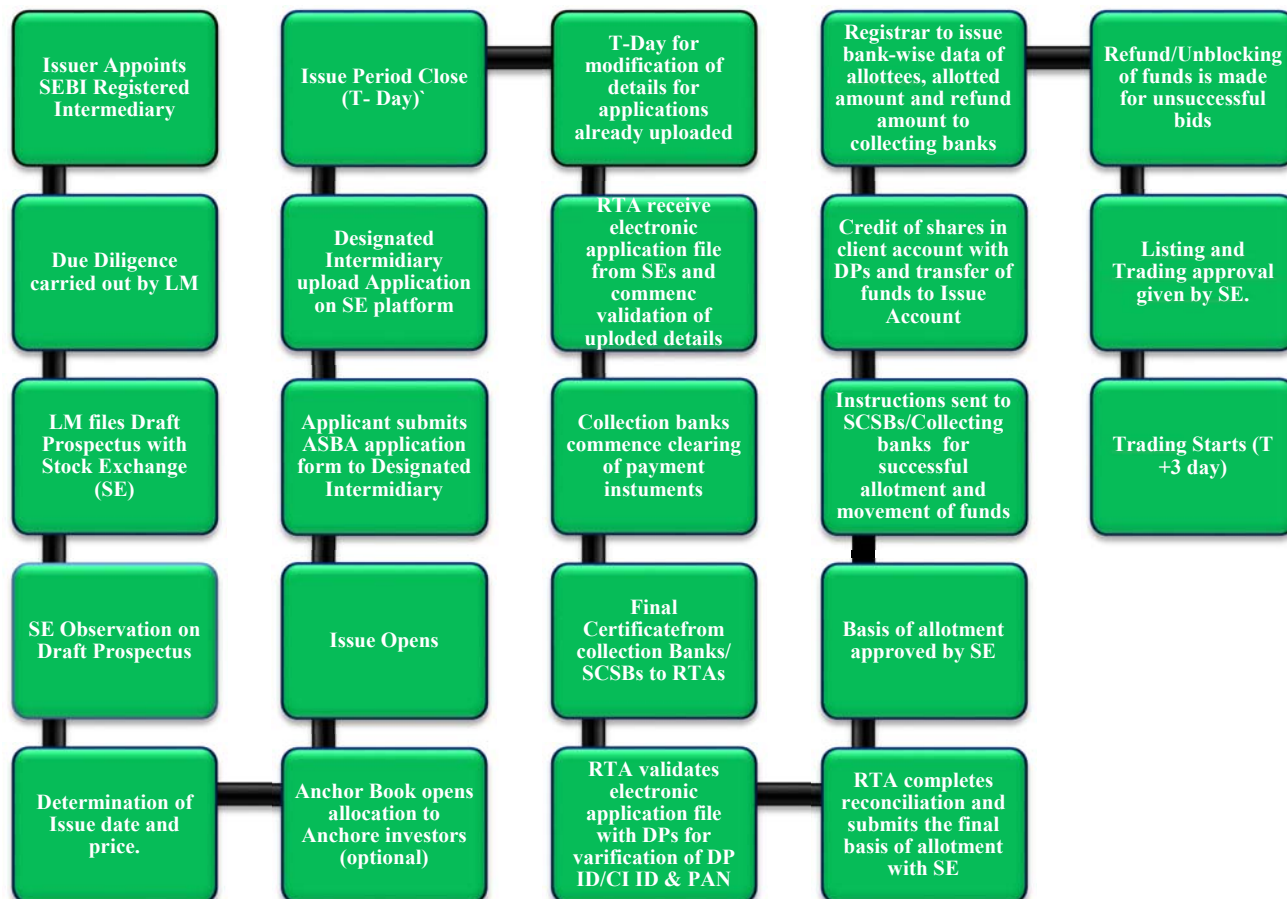
*(Market Capitalisation will be the product of the price (average of the weekly high and low of the closing price of the related shares quoted on the stock exchange during 3 (Three) months prior to the date of the application) and the post issue number of equity shares.)*

- b. *Promoter(s) shall be holding at least 20% of equity share capital of the company at the time of making application.*  
c. *The applicant company should have positive operating profit (earnings before interest, depreciation and tax) from operations for at least any 2 out of 3 financial years and has positive Profit after tax (PAT) in the immediate preceding Financial Year of making the migration application to Exchange.*  
d. *The applicant company should have a Net worth of at least Rs. 15 crores for 2 preceding full financial years.*  
e. *The applicant company is listed on SME Exchange/ Platform having nationwide terminals for atleast 3 years.*  
f. *No material regulatory action in the past 3 years like suspension of trading against the applicant company, promoters/promoter group by any stock Exchange having nationwide trading terminals.*  
g. *No Debarment of company, promoters/promoter group, subsidiary company by SEBI.*  
h. *No Disqualification/Debarment of directors of the company by any regulatory authority.*  
i. *The applicant company has not received any winding up petition admitted by a NCLT.*  
j. *The applicant company shall have a minimum of 250 public shareholders as per the latest shareholding pattern.*  
k. *No proceedings have been admitted under the Insolvency and Bankruptcy Code against the applicant company and Promoting companies.*  
l. *No pending Defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders by the applicant, promoters/promoter group /promoting company(ies), Subsidiary Companies.*  
m. *The applicant company shall obtain a certificate from a credit rating agency registered with SEBI with respect to utilization of funds as per the stated objective pursuant to IPO and/or further funds raised by the company, if any post listing on SME platform.*

- n. The applicant company has no pending investor complaints.
- o. Cooling off period of 2 months from the date the security has come out of trade-to-trade category or any other surveillance action.

## 2.6 Flowchart of Timelines for Phase II

A flow chart of process flow in Fixed Price Issues and Book Built Issue is as follows. Bidders/Applicants may note that this is not applicable for Fast Track FPOs:



## SECTION 3: CATEGORY OF INVESTORS ELIGIBLE TO PARTICIPATE IN AN ISSUE

Each Bidder/Applicant should check whether it is eligible to apply under applicable law. Furthermore, certain categories of Bidders/Applicants, such as NRIs, FII's, FPIs and FVCIs may not be allowed to Bid/Apply in the Issue or to hold Equity Shares, in excess of certain limits specified under applicable law. Bidder/Applicants are requested to refer to the RHP/Prospectus for more details.

Subject to the above, an illustrative list of Bidders/Applicants is as follows:

- a) Indian nationals resident in India who are not incompetent to contract under the Indian Contract Act, 1872, as amended, in single or as a joint application and minors having valid demat account as per Demographic Details provided by the Depositories;
- b) Furthermore, based on the information provided by the Depositories, our Company shall have the right to accept the Bids/Applications belonging to an account for the benefit of minor (under guardianship);
- c) Hindu Undivided Families or HUFs, in the individual name of the Karta. The Applicant should specify that the application is being made in the name of the HUF in the Application Form as follows: "Name of Sole or First applicant: XYZ Hindu Undivided Family applying through XYZ, where XYZ is the name of the Karta". Applications by HUFs would be considered at par with those from individuals;
- d) Companies, corporate bodies and societies registered under the applicable laws in India and authorized to invest in the Equity Shares under their respective constitutional and charter documents;
- e) QIBs;
- f) Mutual Funds registered with SEBI;
- g) Eligible NRIs on a repatriation basis or on a non-repatriation basis, subject to applicable laws. NRIs other than Eligible NRIs are not eligible to participate in this Issue;
- h) Indian Financial Institutions, scheduled commercial banks, regional rural banks, co-operative banks (subject to RBI



- permission, and the SEBI Regulations and other laws, as applicable);
- Limited Liability Partnerships (LLPs) registered in India and authorized to invest in equity shares;
  - Sub-accounts of FIIs registered with SEBI, which are foreign corporate or foreign individuals only under the Non-Institutional applicant's category;
  - Venture Capital Funds and Alternative Investment Fund (I) registered with SEBI; State Industrial Development Corporations;
  - Foreign Venture Capital Investors registered with the SEBI;
  - Trusts/societies registered under the Societies Registration Act, 1860, as amended, or under any other law relating to Trusts and who are authorized under their constitution to hold and invest in equity shares;
  - Scientific and/or Industrial Research Organizations authorized to invest in equity shares;
  - Insurance Companies registered with Insurance Regulatory and Development Authority, India;
  - Provident Funds with minimum corpus of ₹ 25 Crores and who are authorized under their constitution to hold and invest in equity shares;
  - Pension Funds with minimum corpus of ₹ 25 Crores and who are authorized under their constitution to hold and invest in equity shares;
  - National Investment Fund set up by Resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of Government of India published in the Gazette of India;
  - Insurance funds set up and managed by army, navy or air force of the Union of India;
  - Multilateral and bilateral development financial institution;
  - Eligible QFIs;
  - Insurance funds set up and managed by army, navy or air force of the Union of India;
  - Insurance funds set up and managed by the Department of Posts, India;
  - Any other person eligible to applying in this Issue, under the laws, rules, regulations, guidelines and policies applicable to them.

#### Applications not to be made by:

- Minors (except under guardianship)
- Partnership firms or their nominees
- Foreign Nationals (except NRIs)
- Overseas Corporate Bodies

## SECTION 4: APPLYING IN THE ISSUE

**Book Built Issue:** Bidders should only use the specified Bid cum Application Form bearing stamp of a Designated Intermediary as available or downloaded from the websites of the Stock Exchanges.

Bid cum Application Forms are available with the Designated Intermediaries at the Bidding Centres and at the registered office of the Issuer. Electronic Bid cum Application Forms will be available on the websites of the Stock Exchanges at least one day prior to the Bid/Issue Opening Date. For further details regarding availability of Bid cum Application Forms, Bidders may refer to the RHP/Prospectus and advertisements in the newspaper(s). For Anchor Investors, Bid cum Application Forms shall be available at the offices of the BRLM.

**Fixed Price Issue:** Applicants should only use the specified cum Application Form either bearing the stamp of Designated Intermediaries as available or downloaded from the websites of the Stock Exchanges. Application Forms are available with the registered office of the Issuer, and office of the RTA and at the office of the BRLM. For further details regarding availability of Application Forms, Applicants may refer to the Red Herring Prospectus.

Bidder/Applicants should ensure that they apply in the appropriate category. The prescribed color of the Application Form for various categories of Bidder/Applicants is as follows:

| Category   | Color of the Application* |
|--|---------------------------|
| Anchor Investor**  | White                     |
| Indian Public / eligible NRI's applying on a non-repatriation basis (ASBA)                               | White                     |
| Non-Residents including eligible NRI's, FPI's, FIIs, FVCIs, etc. applying on a repatriation basis (ASBA) | Blue                      |

\*Excluding Electronic Bid cum Application Form;

\*\* Bid cum application for Anchor Investor shall be made available at the Office of the BRLM.

Securities Issued in an IPO can only be in dematerialized form in compliance with Section 29 of the Companies Act, 2013. Applicants will not have the option of getting the allotment of specified securities in physical form. However, they may get the specified securities rematerialized subsequent to allotment.

### 4.1 Instructions For Filing Application Form/ Application Form

Bidders/Applicants may note that forms not filled completely or correctly as per instructions provided in this General Information Document and Red Herring Prospectus and Application Form are liable to be rejected.

Instructions to fill each field of the Application Form can be found on the reverse side of the Application Form. Specific instructions for filling various fields of the Resident Application Form and Non-Resident Application Form and samples are provided below:

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| <b>COMMON BID CUM APPLICATION FORM</b>  |   | <b>XYZ LIMITED - INITIAL PUBLIC OFFER - R</b><br><small>Registered Office: xx Tel: xxxxxxxxxxxxxxxxx Fax: xxxxxxxxxxxxxxxxx<br/> Corporate Office: xx Tel: +xxxxxxxxxxxxxxxxxxx Fax: xxxxxxxxxxxxxxxxx<br/> Contact Person: xx E-mail: xxxxxxxxxxxxxxxxx Website: xxxxxxxxxxxxxxxxx<br/> Corporate Identity Number: xxxxxxxxxxxxxxxxxxxxxxxx</small> |   | <b>FOR RESIDENT INDIAN INVESTORS, INCLUDING RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS, RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE NRIs APPLYING ON A NON-REPATRIATION BASIS</b>  |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
|---|---|--|---|---|---|---|---|---|---|---|---|---|--|---|-----------------|---|---|--|-----------|--|--|--|------------------------------|--|--|--|
| <b>To,</b><br><b>The Board of Directors</b><br><b>XYZ LIMITED</b>   |   | <div style="border: 1px solid black; padding: 2px;"><b>100% BOOK BUILT OFFER</b></div><br><b>ISIN : XXXXXXXXXX</b>   |   | <b>Bid cum Application Form No.</b> _____   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| SYNDICATE MEMBER'S STAMP & CODE   |   | REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE  |   | <b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST BIDDER</b><br><br>Mr./Ms./M/s. _____<br><br>Address _____<br><br>Email _____<br><br>Tel. No. (with STD code) / Mobile _____<br><br><b>2. PAN OF SOLE / FIRST BIDDER</b><br>_____ |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| SUB-BROKER'S / SUB-AGENT'S STAMP & CODE   |   | SCSB BRANCH STAMP & CODE   |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| BANK BRANCH SERIAL NO.  |   | SCSB SERIAL NO.  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
|   |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| <b>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL   |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID  |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| <b>4. BID OPTIONS (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")</b>   |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| Bid Options   | No. of Equity Shares Bid (In Figures)<br>(Bids must be in multiples of Bid Lot as advertised) |  |   |   |   |   |   |   |   |   | Price per Equity Share (₹)/ "Cut-off"<br>(Price in multiples of ₹ 1/- only) (In Figures only) |   |  |   |                 |   |   |  |           |  |  |  | "Cut-off"<br>(Please ✓ tick) |  |  |  |
|   |   |  |   |   |   |   |   |   |   |   | Bid Price   |   |  |   | Retail Discount |   |   |  | Net Price |  |  |  |                              |  |  |  |
|   | 8   | 7  | 6 | 5   | 4 | 3 | 2 | 1 | 3 | 2 | 1   | 3   | 2  | 1 | 3               | 2 | 1 |  |           |  |  |  |                              |  |  |  |
| Option 1  |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| (OR) Option 2   |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| (OR) Option 3   |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| <b>5. CATEGORY:</b><br><input type="checkbox"/> Retail Individual Bidder<br><input type="checkbox"/> Non-Institutional Bidder<br><input type="checkbox"/> QIB   |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| <b>6. INVESTOR STATUS</b><br><input type="checkbox"/> Individual(s) - IND<br><input type="checkbox"/> Hindu Undivided Family - HUF*<br><input type="checkbox"/> Bodies Corporate - CO<br><input type="checkbox"/> Systemically Important NBFCs<br><input type="checkbox"/> Banks & Financial Institutions - FI<br><input type="checkbox"/> Mutual Funds - MF<br><input type="checkbox"/> National Investment Fund - NIF<br><input type="checkbox"/> Insurance Companies - IC<br><input type="checkbox"/> Insurance Funds<br><input type="checkbox"/> Venture Capital Funds (VCF)<br><input type="checkbox"/> Alternative Investment Fund - AIF<br><input type="checkbox"/> Other QIBs - OTH<br><input type="checkbox"/> Non Resident Indian - NRI (Non repatriation basis)<br><input type="checkbox"/> All entities other than QIBs, Bodies Corporates and Individuals - NOH<br><small>*HUF should apply only through Karta (Application by HUF would be treated on par with individual).</small> |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| <b>7. PAYMENT DETAILS [IN CAPITAL LETTERS]</b> <b>PAYMENT OPTION :</b> <input type="checkbox"/> FULL PAYMENT <input type="checkbox"/> PART PAYMENT  |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| Amount blocked (₹ in figures) _____ (₹ in words) _____  |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| ASBA Bank A/c No. _____   |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| Bank Name & Branch _____  |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| OR  |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| UPI Id (Maximum 45 characters) _____  |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.   |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| <b>8A. SIGNATURE OF SOLE / FIRST BIDDER</b><br><br><br>Date : _____, 2018   |   |  |   |   |   |   |   |   |   |   |   |   | <b>8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b><br>I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer.<br>1) _____<br>2) _____<br>3) _____ |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
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| <b>XYZ LIMITED</b><br><b>INITIAL PUBLIC OFFER - R</b>   |   | <b>Acknowledgement Slip for Syndicate Member/Registered Broker/SCSB/CDP/RTA</b>  |   |   |   |   |   |   |   |   |   | <b>Bid cum Application Form No.</b> _____ |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| DPID / CLID   |   |  |   |   |   |   |   |   |   |   |   | PAN of Sole / First Bidder                |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| Amount blocked (₹ in figures)   |   |  |   |   |   |   |   |   |   |   |   |   | ASBA Bank A/c No/UPI Id  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| Bank Name & Branch  |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| Received from Mr./Ms./M/s. _____  |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| Telephone / Mobile  |   |  |   |   |   |   |   |   |   |   |   |   | Email  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
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| <b>Stamp &amp; Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA</b><br><br><br>Name of Sole / First Bidder _____  |   |  |   |   |   |   |   |   |   |   |   |   | <b>Acknowledgement Slip for Bidder</b><br><br><br><b>Bid cum Application Form No.</b> _____  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| <b>Important Note :</b> Application made using third party UPI Id Or ASBA Bank A/c are liable to be rejected.   |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |
| <b>XYZ LIMITED</b>  |   |  |   |   |   |   |   |   |   |   |   |   |  |   |                 |   |   |  |           |  |  |  |                              |  |  |  |

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| <b>COMMON BID CUM APPLICATION FORM</b>   | <b>XYZ LIMITED - INITIAL PUBLIC OFFER - NR</b>  |   | <b>FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs APPLYING ON A REPATRIATION BASIS, FPIs, FVCI AND REGISTERED MULTI LATERAL AND BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS ETC.</b> |
|  | Corporate Identity Number: XXXXXXXXXXXXXXXXXX   |   |   |
|  | Registered office: XXXXXXXXXXXXXXXXXX, Tel: XXXXXXXXXXXXXXXXXX, Fax: XXXXXXXXXXXXXXXXXX |   |   |
|  | Corporate office: XXXXXXXXXXXXXXXXXX, Tel: XXXXXXXXXXXXXXXXXX, Fax: XXXXXXXXXXXXXXXXXX  |   |   |
| Contact Person: XXXXXXXXXXXXXXXXXX, Company Secretary and Compliance Officer: Tel: XXXXXXXXXXXXXXXXXX, Fax: XXXXXXXXXXXXXXXXXX |   | E-mail: XXXXXXXXXXXXXXXXXX, Website: XXXXXXXXXXXXXXXXXX |   |

|      |  |  |  |
|------|--|--|--|
| LOGO | To,<br>The Board of Directors<br>XYZ LIMITED | 100% BOOK BUILT OFFER<br>ISIN : XXXXXXXXXX | Bid cum<br>Application<br>Form No. _____ |
|------|--|--|--|

|   |   |   |
|---|---|---|
| SYNDICATE MEMBER'S STAMP & CODE               | REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE | <b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST BIDDER</b><br><br>Mr./Ms./M/s. _____<br><br>Address _____<br><br>_____<br>Email _____<br><br>Tel. No. (with STD code) / Mobile _____ |
| SUB-BROKER'S / SUB-AGENT'S STAMP & CODE       | SCSB BRANCH STAMP & CODE                    |   |
| BANK BRANCH SERIAL NO.                        | SCSB SERIAL NO.                             |   |
| <b>2. PAN OF SOLE / FIRST BIDDER</b><br>_____ |   |   |

|  |   |
|--|---|
| <b>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS</b>  | <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL |
| For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID |   |

|   |   |   |   |   |   |   |   |   |  |                    |           |                              |  |   |
|---|---|---|---|---|---|---|---|---|--|--------------------|-----------|------------------------------|--|---|
| <b>4. BID OPTIONS (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")</b> |   |   |   |   |   |   |   |   |  | <b>5. CATEGORY</b> |           | <b>6. INVESTOR STATUS</b>    |  |   |
| Bid Options   | No. of Equity Shares Bid (In Figures)<br>(Bids must be in multiples of Bid Lot as advertised) |   |   |   |   |   |   |   | Price per Equity Share (₹) / "Cut-off"<br>(Price in multiples of ₹ 1/- only) (In Figures only) |                    |           |                              |  |   |
|   |   |   |   |   |   |   |   |   |  |                    |           |                              |  |   |
| Option 1  | 8   | 7 | 6 | 5 | 4 | 3 | 2 | 1 | Bid Price  | Retail Discount    | Net Price | "Cut-off"<br>(Please ✓ tick) | <input type="checkbox"/> Retail Individual Bidder<br><input type="checkbox"/> Non-Institutional Bidder<br><input type="checkbox"/> QIB | <input type="checkbox"/> NRI Non-Resident Indian(s)<br>(Repatriation basis)<br><input type="checkbox"/> FVCI Foreign Venture Capital Investor<br><input type="checkbox"/> FPI Foreign Portfolio Investor, other than foreign<br>portfolio investors which are individuals,<br>corporate bodies and family offices<br><input type="checkbox"/> RBMI Registered Bilateral and Multi Lateral<br>Development Financial Institutions<br><input type="checkbox"/> OTH Others (Please Specify) |
| (OR) Option 2   |   |   |   |   |   |   |   |   |  |                    |           |                              |  |   |
| (OR) Option 3   |   |   |   |   |   |   |   |   |  |                    |           |                              |  |   |

|  |  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|--|
| <b>7. PAYMENT DETAILS [IN CAPITAL LETTERS]</b>         |  |  |  |  |  |  |  |  |  | <b>PAYMENT OPTION : <input checked="" type="checkbox"/> FULL PAYMENT <input type="checkbox"/> PART PAYMENT</b> |  |
| Amount blocked (₹ in figures) _____ (₹ in words) _____ |  |  |  |  |  |  |  |  |  |  |  |
| ASBA Bank A/c No. _____                                |  |  |  |  |  |  |  |  |  |  |  |
| Bank Name & Branch _____                               |  |  |  |  |  |  |  |  |  |  |  |
| OR UPI ID (Maximum 45 characters) _____                |  |  |  |  |  |  |  |  |  |  |  |

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

|   |  |  |   |
|---|--|--|---|
| <b>8A. SIGNATURE OF SOLE / FIRST BIDDER</b> | <b>8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S)<br/>(AS PER BANK RECORDS)</b>                |  | <b>SYNDICATE MEMBER / REGISTERED BROKER /<br/>SCSB / CDP / RTA STAMP<br/>(Acknowledging upload of Bid in Stock Exchange system)</b> |
|   | I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer |  |   |
|   | 1) _____   |  |   |
|   | 2) _____   |  |   |
| Date : _____                                | 3) _____   |  |   |

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|----------------------------------|--------------------|--|--|
| LOGO                             | <b>XYZ LIMITED</b> | Acknowledgement Slip for<br>Syndicate Member / Sub Syndicate /<br>Registered Broker / SCSB / CDP / RTA | Bid cum<br>Application<br>Form No. _____ |
| <b>INITIAL PUBLIC OFFER - NR</b> |                    |  |  |

|             |                            |  |
|-------------|----------------------------|--|
| DPID / CLID | PAN of Sole / First Bidder |  |
|             |                            |  |

|                                  |                          |                                  |
|----------------------------------|--------------------------|----------------------------------|
| Amount blocked (₹ in figures)    | ASBA Bank A/c No./UPI ID | Stamp & Signature of SCSB Branch |
| Bank Name & Branch               |                          |                                  |
| Received from Mr./Ms./M/s. _____ |                          |                                  |
| Telephone / Mobile _____         | Email _____              |                                  |

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|   |                               |          |          |   |                             |
|---|-------------------------------|----------|----------|---|-----------------------------|
| <b>XYZ LIMITED -<br/>INITIAL<br/>PUBLIC OFFER - NR</b>  | Option 1                      | Option 2 | Option 3 | Stamp & Signature of Syndicate Member /<br>Sub Syndicate / Registered Broker / SCSB / CDP / RTA | Name of Sole / First Bidder |
|   | No. of Equity Shares          |          |          |   |                             |
|   | Bid Price                     |          |          |   |                             |
|   | Amount Blocked (₹ in figures) |          |          |   |                             |
|   | ASBA Bank A/c No./UPI ID      |          |          |   |                             |
| Bank Name & Branch  |                               |          |          | <b>Acknowledgement Slip for Bidder</b><br><br>Bid cum<br>Application<br>Form No. _____          |                             |
| Important Note : Application made using third party UPI or ASBA Bank A/c are liable to be rejected. |                               |          |          |   |                             |

XYZ LIMITED 1



## 1. FIELD NUMBER 1: NAME AND CONTACT DETAILS OF THE SOLE/ FIRST APPLICANT:

Bidders/Applicants should ensure that the name provided in this field is exactly the same as the name in which the Depository Account is held.

- a.) **Mandatory Fields:** Bidders/Applicants should note that the name and address fields are compulsory and e-mail and/or telephone number/ mobile number fields are optional. Applicants should note that the contact details mentioned in the Application Form may be used to dispatch communications (letters notifying the unblocking of the bank accounts of Applicants) in case the communication sent to the address available with the Depositories are returned undelivered or are not available. The contact details provided in the Application Form may be used by the Issuer, the members of the Syndicate the Registered Broker and the Registrar to the Issue only for correspondence(s) related to an Issue and for no other purposes.
- b.) **Joint Bidders/Applicants:** In the case of Joint Bids/Applicants, the Bids/Application should be made in the name of the Bidder/Applicant whose name appears first in the Depository account. The name so entered should be the same as it appears in the Depository records. The signature of only such first Bidder/Applicant would be required in the Bid cum Application Form/Application Form and such first Bidder/Applicant would be deemed to have signed on behalf of the joint holders. All communications may be addressed to such first Bidder/Applicant and may be dispatched to his or her address as per the Demographic Details received from the Depositories.

## 2. FIELD NUMBER 2: PAN NUMBER OF SOLE /FIRST APPLICANT:

- a.) PAN (of the sole/ first Bidder/Applicant) provided in the Bid cum Application Form/ Application Form should be exactly the same as the PAN of the person(s) in whose name the relevant beneficiary account is held as per the Depositories' records.
- b.) PAN is the sole identification number for participants transacting in the securities market irrespective of the amount of transaction except for Bids/Application on behalf of the Central or State Government, Bids/Application by officials appointed by the courts and Bids/Application by Bidders/Applicants residing in Sikkim ("PAN Exempted Applicant"). Consequently, all Bidders/Applicants, other than the PAN Exempted Bidders/Applicants, are required to disclose their PAN in the Bid cum Application Form/Application Form, irrespective of the Application Amount. A Bid cum Application Form/Application Form without PAN, except in case of Exempted Bidders/Applicants, is liable to be rejected. Bids/Application by the Bidders/Applicants whose PAN is not available as per the Demographic Details available in their Depository records, are liable to be rejected.
- c.) The exemption for the PAN Exempted Bidders/Applicants is subject to (a) the Demographic Details received from the respective Depositories confirming the exemption granted to the beneficiary owner by a suitable description in the PAN field and the beneficiary account remaining in "active status"; and (b) in the case of residents of Sikkim, the address as per the Demographic Details evidencing the same.
- d.) Bid cum Application Form/Application Forms which provide the General Index Register Number instead of PAN may be rejected.
- e.) Bids/Applications by Bidders/Applicant whose demat accounts have been "suspended for credit" are liable to be rejected pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010. Such accounts are classified as "Inactive demat accounts" and Demographic Details are not provided by depositories.

## 3. FIELD NUMBER 3: BIDDERS/APPLICANT'S DEPOSITORY ACCOUNT DETAILS

- a.) Bidders/Applicants should ensure that DP ID and the Client ID are correctly filled in the Bid cum Application Form/Application Form. The DP ID and Client ID provided in the Bid cum Application Form/Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form/Application Form is liable to be rejected.
- b.) Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form/Application Form is active.
- c.) Bidders/Applicants should note that on the basis of DP ID and Client ID as provided in the Bid cum Application Form/Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for sending allocation advice and for other correspondence(s) related to an Issue.



- d.) Bidder/Applicants are, advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk.

#### 4. FIELD NUMBER 4: BID/APPLICATION OPTIONS

- a.) Price or Floor Price or Price Band, minimum Bid Lot and Discount (if applicable) may be disclosed in the Prospectus/RHP by the Issuer. The Issuer is required to announce the Floor Price or Price Band, minimum Bid Lot and Discount (if applicable) by way of an advertisement in at least one English, one Hindi and one regional newspaper, with wide circulation at the place where the Issuer's registered office is situated, at least two working days before Bid/Issue Opening Date in case of an IPO, and at least one Working Day before Bid/Issue Opening Date in case of an FPO.
- b.) The Bidders may Bid at or above Floor Price or within the Price Band for IPOs /FPOs undertaken through the Book Building Process. In the case of Alternate Book Building Process for an FPO, the Bidders may Bid at Floor Price or any price above the Floor Price (For further details Bidders may refer to (Section 5.6 (e))
- c.) **Cut-Off Price:** Retail Individual Investors or Employees or Retail Individual Shareholders can make application at the Cut-off Price indicating their agreement to apply for and purchase the Equity Shares at the Issue Price as determined in terms at the end of the Book Building Process. Making Application at the Cut-off Price is prohibited for QIBs and NIIs and such Applications from QIBs and NIIs may be rejected.
- d.) **Minimum Application Value and Application Lot:** The Issuer in consultation with the BRLM may decide the minimum number of Equity Shares for each Bid as prescribed under SEBI Regulations/Circulars. The minimum Bid Lot is accordingly determined by an Issuer on the basis of such minimum application value.
- e.) **Allotment:** The Allotment of specified securities to each RII shall not be less than the minimum application Lot, subject to availability of shares in the RII category, and the remaining available shares, if any, shall be Allotted on a proportionate basis. Also, in case if the RII category is entitled to more than the allocated equity shares on proportionate basis, the RII category shall be allotted that higher percentage. For details of the minimum Bid Lot, Bidders may refer to the RHP/Prospectus or the advertisement regarding the Price Band published by the Issuer.

##### 4.1.4.1. Maximum and Minimum Application Size

- a.) The Bidder may Bid for the desired number of Equity Shares at a specific price. Bids by Individual Investors must be for such number of shares so as to ensure that the Bid Amount less Discount (as applicable), payable by the Bidder exceeds ₹ 2,00,000 but Application Size does not exceed 2 bid lots. In case of Individual Shareholders Minimum Application Size shall be minimum 2 bid lots (with minimum application size of above Rs. 2 Lakhs).

In case the Bid lot exceeds 2 bid lots due to revision of the Bid or any other reason, the Bid may be considered for allocation under the Non-Institutional Category, with it not being eligible for Discount..

- b.) For NRIs, a Bid size of 2 bid lots may be considered under the Individual Investor Category for the purposes of allocation and a Bid size exceeding 2 bid lots may be considered under the Non-Institutional Category for the purposes of allocation
- c.) Bids by QIBs and NIIs must be for such minimum number of shares such that the Applications Size exceeds 2 bid lots and in multiples of such number of Equity Shares thereafter, as may be disclosed in the Bid cum Application Form and the RHP/Prospectus, or as advertised by the Issuer, as the case may be. Any categories of Bidders are not allowed to Bid at 'Cut-off Price'.
- d.) Bidders of any category cannot withdraw or lower their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage after bidding and all categories of investors are required to pay the Bid Amount upon submission of the Bid
- e.) For Anchor Investors, if applicable, the Bid Amount shall be least ₹ 2 Crores. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is being done to other Anchor Investors. Bids by various schemes of a Mutual Fund shall be aggregated to determine the Bid Amount. A Bid cannot be submitted for more than 60% of the QIB Category under the Anchor Investor Portion. Anchor Investors cannot withdraw their Bids or lower the size of their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage after the Anchor Investor Bid/Issue Period and are required to pay the Bid Amount at the time of submission of the Bid. In case the Anchor Investor Allocation Price is lower than the Issue Price, the balance amount shall be payable as per the pay-in-date mentioned in the revised CAN. In case the Issue Price is lower than the Anchor Investor Allocation Price, the amount in excess of the Issue Price paid by the Anchor Investors shall not be refunded to them.
- f.) An Application QIB bidder cannot be submitted for more than the net Issue size.

- g.) The maximum application by any applicant including QIB applicant should not exceed the investment limits prescribed for them under the applicable laws. It is clarified that, multiple Bids by a FPI Bidder utilising the multi investment manager structure shall be aggregated for determining the permissible maximum Bid.
- h.) A Bid by NII bidder cannot be submitted for more than the Issue size excluding QIB portion.
- i.) The price and quantity options submitted by the Bidder in the Bid cum Application Form may be treated as optional bids from the Bidder and may not be cumulated. After determination of the Issue Price, the number of Equity Shares Bid for by a Bidder at or above the Issue Price may be considered for Allotment and the rest of the Bid(s), irrespective of the Bid Amount may automatically become invalid. This is not applicable in case of FPOs undertaken through Alternate Book Building Process (For details of Bidders may refer to (Section 5.6 (e)).

#### **4.1.4.2. Multiple Applications**

- a.) Applicant should submit only one Application Form. Submission of a second Application Form to either the same or to another member of the Syndicate, SCSB or Registered Broker and duplicate copies of Application Forms bearing the same application number shall be treated as multiple Applications and are liable to be rejected.
- b.) Applicants are requested to note the following procedures that may be followed by the Registrar to the Issue to detect multiple Applications:
  - i. All Applications may be checked for common PAN as per the records of the Depository. For Applicants other than Mutual Funds and FII sub-accounts, Applications bearing the same PAN may be treated as multiple Application by Applicants and may be rejected.
  - ii. For Application from Mutual Funds and FII sub-accounts, submitted under the same PAN, as well as Application on behalf of the PAN Exempted Applicants, the Application Forms may be checked for common DP ID and Client ID. Such Applications which have the same DP ID and Client ID may be treated as multiple applications and are liable to be rejected.
- c.) **The following Applications may not be treated as multiple Applications:**
  - i. Applications by Reserved Categories making application in their respective Reservation Portion as well as application made by them in the Issue portion in public category.
  - ii. Separate Applications by Mutual Funds in respect of more than one scheme of the Mutual Fund provided that the Applications clearly indicate the scheme for which the Application has been made.
  - iii. Applications by Mutual Funds, and sub-accounts of FIIs (or FIIs and its sub-accounts) submitted with the same PAN but with different beneficiary account numbers, Client IDs and DP IDs.
  - iv. Bids by following FPIs, submitted with the same PAN but with different beneficiary account numbers, Client IDs and DP IDs:
    - FPIs which utilise the multi investment manager structure
    - Offshore Derivative Instruments (ODI) which have obtained separate FPI registration for ODI and proprietary derivative investments.
    - Sub funds or separate class of investors with segregated portfolio who obtain separate FPI registration.
    - FPI registrations granted at investment strategy level/sub fund level where a Collective Investment Scheme or fund has multiple investment strategies/sub- funds with identifiable differences and managed by a single investment manager.
    - Multiple branches in different jurisdictions of foreign bank registered as FPIs.
    - Government and Government related investors registered as Category 1 FPIs.
    - Entities registered as Collective Investment Scheme having multiple share classes.
    - The bids belonging to the aforesaid seven structures and having same PAN may be collated and identified as a single bid in the bidding process. The shares allotted in the bid may be proportionately distributed to the applicant FPIs (with same PAN).
  - v. Bids by Anchor Investors under the Anchor Investor Portion and the QIB Category.

## **5. FIELD NUMBER 5: CATEGORY OF APPLICANTS**

- a.) The categories of Applicants are identified as per the SEBI (ICDR) Regulations, 2018 for the purpose of Applications, allocation and allotment in the Issue are RIIs, NIIs and QIBs.
- b.) Up to 60% of the QIB Category can be allocated by the Issuer, on a discretionary basis subject to the criteria of minimum and maximum number of Anchor Investors based on allocation size, to the Anchor Investors, in accordance with SEBI ICDR Regulations, with one-third of the Anchor Investor Portion reserved for domestic Mutual Funds subject to valid Bids being received at or above the Issue Price. For details regarding allocation to Anchor Investors, Bidders may refer to the RHP/Prospectus.

- c.) An Issuer can make reservation for certain categories of Applicants as permitted under the SEBI (ICDR) Regulations, 2018. For details of any reservations made in the Issue, Applicants may refer to the RHP/Prospectus.
- d.) The SEBI (ICDR) Regulations, 2018, specify the allocation or allotment that may be made to various categories of Application in an issue depending upon compliance with the eligibility conditions. Details pertaining to allocation are disclosed on reverse side of the Revision Form. For Issue specific details in relation to allocation, Applicants may refer to the RHP/Prospectus.

## **6. FIELD NUMBER 6: INVESTOR STATUS**

- a.) Each Applicants should check whether it is eligible to apply under applicable law and ensure that any prospective allotment to it in the Issue follows the investment restrictions under applicable law.
- b.) Certain categories of Applicants, such as NRIs, FPIs and FVCIs may not be allowed to apply in the Issue or hold Equity Shares exceeding certain limits specified under applicable law. Applicants are requested to refer to the Red Herring Prospectus for more details.
- c.) Applicants should check whether they are eligible to apply on non-repatriation basis or repatriation basis and should accordingly provide the investor status. Details regarding investor status are different in the Resident Application Form and Non-Resident Application Form.
- d.) Applicants should ensure that their investor status is updated in the Depository records.

## **7. FIELD NUMBER 7: PAYMENT DETAILS**

- a.) Applicants are required to enter either the ASBA Bank account details or the UPI ID in this field. In case the Applicants doesn't provide any of the ASBA Bank account details or the UPI ID then the application would be rejected. For application submitted to Designated Intermediaries (other than SCSBs), RII providing both the ASBA Bank account details as well as the UPI ID, the UPI ID will be considered for processing of the application, details as well as the UPI ID, the UPI ID will be considered for processing of the application. NRIs applying in the Offer through the UPI mechanism are advised to enquire.
- b.) The full Bid Amount (net of any Discount, as applicable) shall be blocked based on the authorization provided in the Bid cum Application Form. If the Discount is applicable in the Issue, the RIIs and Retail Individual Shareholders and Employees Bidding in the Employee Reservation Portion (if any) should indicate the full Bid Amount in the Bid cum Application Form and the payment shall be blocked for the Bid Amount net of Discount. Only in cases where the RHP/Prospectus indicates that part payment may be made, such an option can be exercised by the Bidder. In case of Bidders specifying more than one Bid Option in the Bid cum Application Form, the total Bid Amount may be calculated for the highest of three options at net price, i.e. Bid price less Discount offered, if any.
- c.) RIIs bidding at Cut-off price, the amount shall be blocked based on the Cap Price.
- d.) All QIB and NII Bidders (other than Anchor Investors) can participate in the Issue only through the ASBA mechanism.
- e.) RIIs submitting their applications through Designated Intermediaries (other than SCSBs) can participate in the Issue only through the UPI mechanism, using their UPI ID linked with their bank account. RIIs applying in the Issue through the UPI mechanism shall ensure that the name of the bank, with which the RII maintains his account, appears in the list of SCSBs displayed on the SEBI website, which are live on UPI. RIIs shall also ensure that the name of the mobile application and the UPI handle being used for making the application in the Issue are also appearing in the "list of mobile applications for using UPI in public issues" displayed on the SEBI website. NRIs applying in the Issue through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.
- f.) Application Amount cannot be paid in cash, cheque, and demand draft, through money order or through postal order.

### **Instructions for Anchor Investors:**

- a.) Anchor Investors shall submit their Bids only with any of the BRLM to the Issue.
- b.) Payments should be made either by direct credit, RTGS, NACH or NEFT.
- c.) The Anchor Escrow Bank(s) shall maintain the monies in the Anchor Escrow Account for and on behalf of the Anchor Investors until the Designated Date.

### **Payment instructions for Applicants (other than Anchor Investors)**

Individual Investors bidding through Designated Intermediaries should note that with the introduction of UPI as a payment mechanism, there are three channels of making applications in public issues available to them in UPI Phase III (i.e., mandatorily from December 1, 2023). The three channels for making applications in public issues available to Individual Investors bidding through Designated Intermediaries are as follows

| Channel I   | Channel II   | Channel III  |
|---|--|--|
| Investor may submit the Application Form with ASBA as the sole mechanism for making payment either physically (at the branch of the SCSB) or online.<br><br>For such applications the existing process of uploading the Application and blocking of funds in the RIIs account by the SCSB would continue. | Investor may submit the Application Form online using the facility of linked online trading, demat and bank account (3-in-1 type accounts) provided by Registered Brokers. | Individual Investors may submit the Bid Cum Form with any of the Designated Intermediaries (other than SCSBs) and use his/her UPI ID for the purpose of blocking of funds. |

RIIs bidding in the Issue through UPI shall make such applications only through the SCSBs/mobile applications whose name appears on the SEBI website – [www.sebi.gov.in](http://www.sebi.gov.in) at the following path:

*Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » Self Certified Syndicate Banks eligible as Issuer Banks for UPI.*

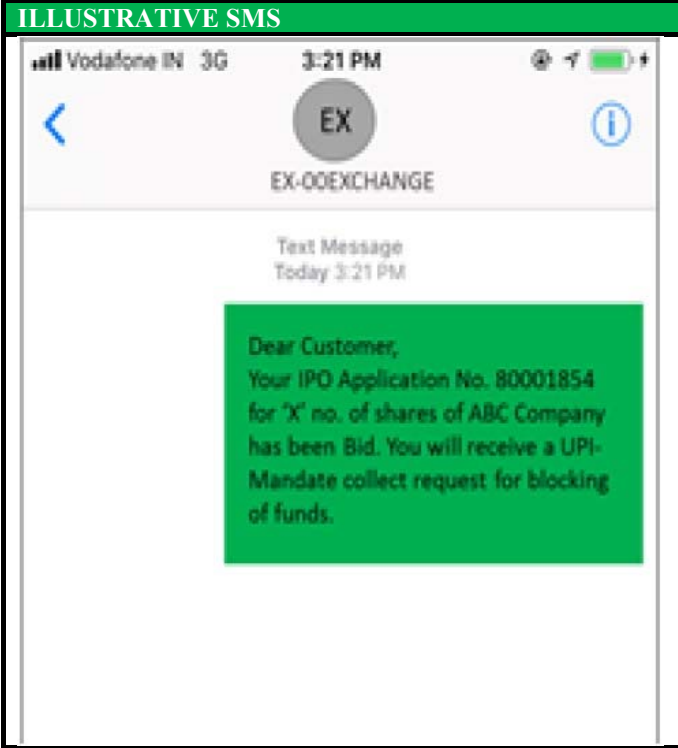
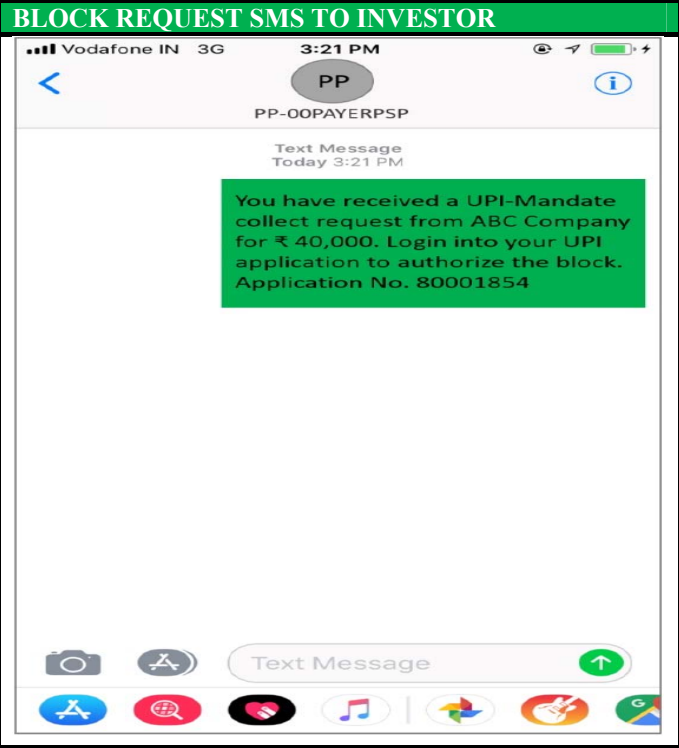
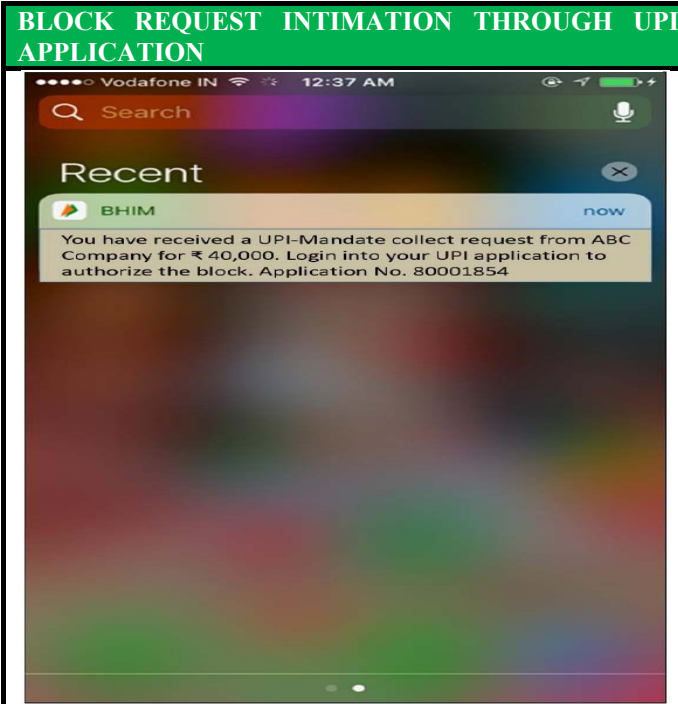
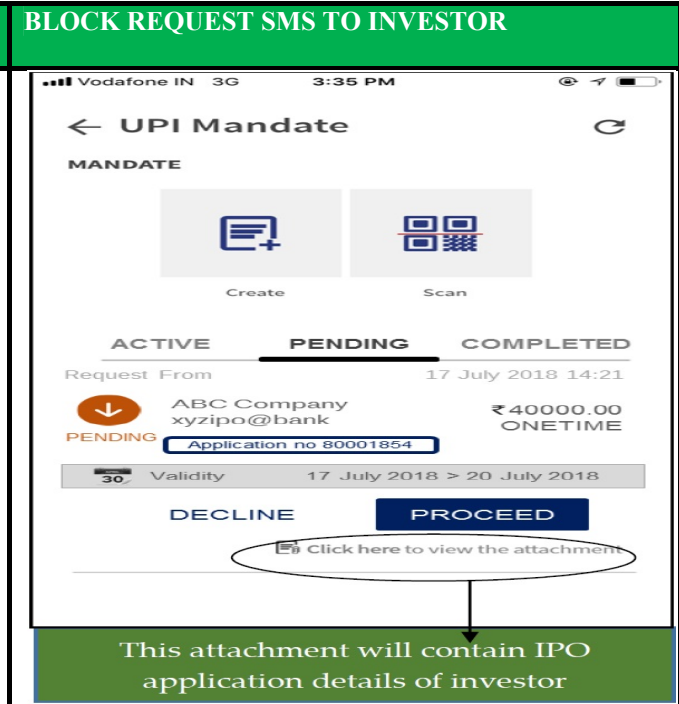
*Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » list of mobile applications for using UPI in public offers*

Individual Investors whose bank is not live on UPI may use the other alternate channels available to them, i.e., submission of application form with SCSB (Channel I) or using the facility of linked online trading, Demat and bank account (Channel II).

NRIs applying in the Issue through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.

For UPI Phase III, Individual Investors will also have the option to use the same channels (as described above) for making applications in a public issue.

Please see below a graphical illustrative process of the investor receiving and approving the UPI mandate request:

|  |  |
|--|--|
| <p><b>ILLUSTRATIVE SMS</b></p>                                   | <p><b>BLOCK REQUEST SMS TO INVESTOR</b></p>   |
| <p><b>BLOCK REQUEST INTIMATION THROUGH UPI APPLICATION</b></p>  | <p><b>BLOCK REQUEST SMS TO INVESTOR</b></p>  |
| <p><b>SAMPLE OF IPO DETAILS IN ATTACHMENT</b></p>  | <p><b>POST VERIFICATION OF DETAILS ABOVE</b></p>   |



Secure | https://

### 1 Enter Details

| Investor Details |            |                 |
|------------------|------------|-----------------|
| Depository Name  | DP ID      | Client ID       |
| NSDL             | IN300513   | 14871468        |
| Beneficiary No.  | PAN Card   | Investor's Name |
| -                | AAMPF7581P | SHYAM SHARAM    |

| IPO Details     |                   |               |
|-----------------|-------------------|---------------|
| Company Name    | IPO Symbol        | Bid Lot       |
| IPO             | SUPREMEENG        | 40000         |
| Face Value      | Maximum Price     | Minimum Price |
| 10.00           | ₹ 32.00           | ₹ 27.00       |
| Cut Off Price   | IPO Start Date    | IPO End Date  |
| ₹ 32.00         | 20 July 2018      | 27 July 2018  |
| Discount Amount | Discount Category |               |
| NA              | -                 |               |

Vodafone IN 3G 5:43 PM

## Create Mandate

TO

ABC Company

✓ xyzipo@bank **Verified Merchant**

Mandate Amount

₹ 40000.00

The Amount entered will be blocked immediately & debited from payer account as per your Mandate inputs

Frequency

**ONETIME**

Validity

**31** Start Date  
**20 JULY 2018**

>

**31** End Date  
**27 JULY 2018**

Users account will be debited within validity period.

REMARKS

Application no 80001834

Click here to view the attachment

**PROCEED**

### PRE-CONFIRMATION PAGE

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Please check the below details as the amount will be **blocked** for the validity period and will be debited as per the mandate inputs. In case of non-execution of the Mandate, the amount will be unblocked

### Mandate Details

To

ABC Company

✓ xyzipo@bank

AMOUNT

₹ 0000.00

FREQUENCY

**ONETIME**

VALIDITY

20 JULY 2018 to 27 JULY 2018

REMARKS

Application no 80001854

**CANCEL** **CONFIRM**

### CONFIRMATION PAGE

### ENTERING OF UPI PIN

Vodafone IN 3G 1:39 AM

**CANCEL**

STATE BANK OF INDIA

UPI

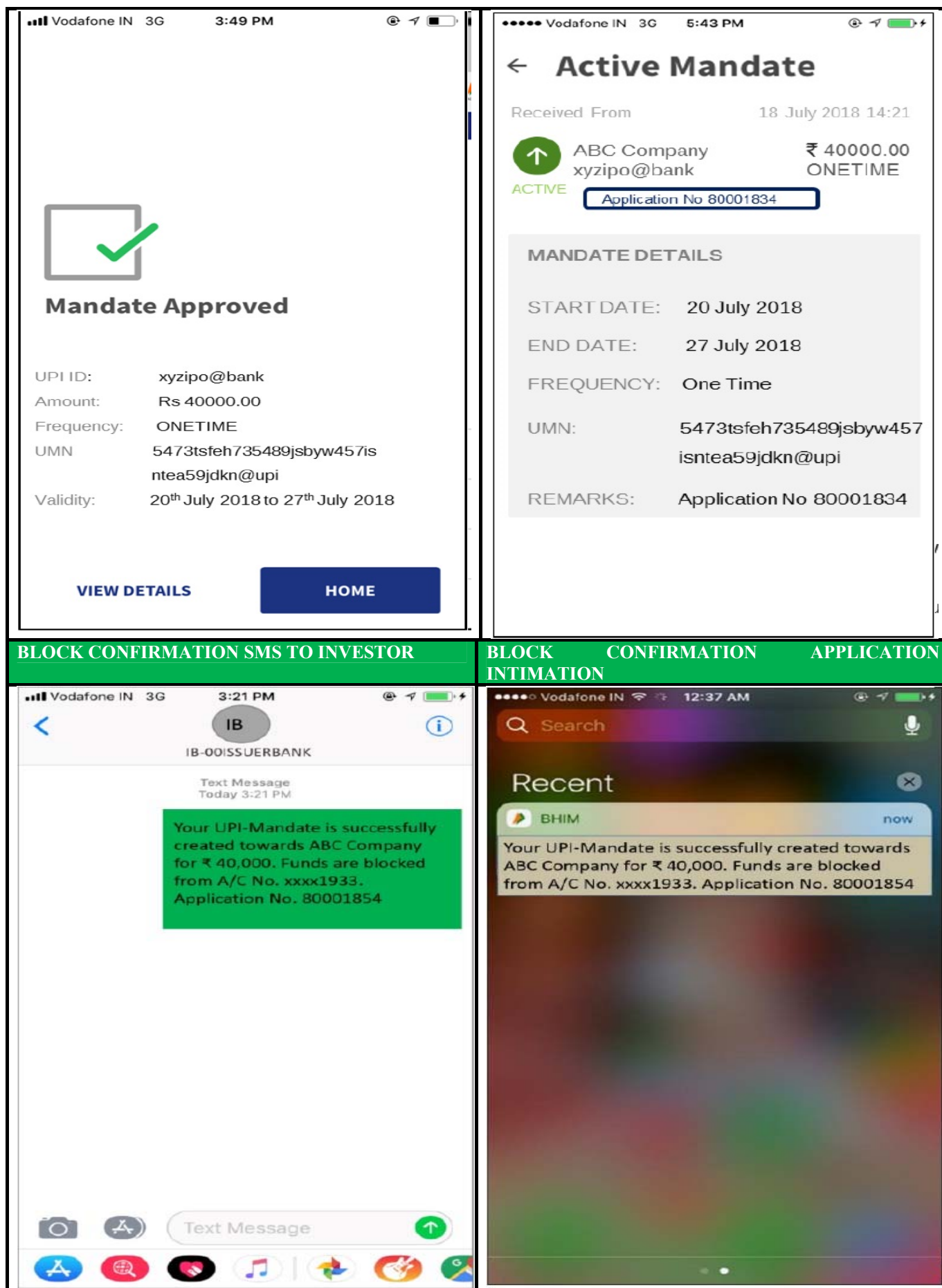
ABC Company ₹ 40000

**ENTER UPI PIN**

— — — —

|   |   |        |
|---|---|--------|
| 1 | 2 | 3      |
| 4 | 5 | 6      |
| 7 | 8 | 9      |
| ✕ | 0 | SUBMIT |

### APPROVED MANDATES VISIBLE IN UPI APPLICATION



a.) QIB and NII Applicants may submit the Application Form either;

- i. to SCSB in physical or electronic mode through the internet banking facility offered by an SCSB authorizing blocking of funds that are available in the ASBA account specified in the Application Form, or

- ii. in physical mode to any Designated Intermediary.
- b.) Applicants must specify the Bank Account number, or the UPI ID, as applicable, in the Application Form. The Application Form submitted by Applicants and which is accompanied by cash, demand draft, cheque, money order, postal order or any mode of payment other than blocked amounts in the ASBA Account, may not be accepted.
- c.) Applicants should note that application made using third party UPI ID or ASBA Bank account are liable to be rejected.
- d.) NRIs applying in the Issue through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.
- e.) Applicants shall note that for the purpose of blocking funds under ASBA facility clearly demarcated funds shall be available in the ASBA Account.
- f.) Applicants should submit the Application Form only at the Bidding Centers, i.e. to the respective member of the Syndicate at the Specified Locations, the SCSBs, the Registered Broker at the Broker Centers, the RTA at the Designated CRTA Locations or CDP at the Designated CDP Locations. RIIs bidding through the non-UPI mechanism should either submit the physical Bid cum Application Form with the SCSBs or Designated Branches of SCSBs under Channel I or submit the Bid cum Application Form online using the facility of 3-in 1 type accounts under Channel II.
- g.) **Applicants making application through Designated Intermediaries** other than a SCSB, should note that ASBA Forms submitted to such Designated Intermediary may not be accepted, if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that location for such Designated Intermediary, to deposit ASBA Forms.
- h.) **Applicants making application directly through the SCSBs** should ensure that the Application Form is submitted to a Designated Branch of a SCSB where the ASBA Account is maintained.
- i.) Upon receipt of the Application Form, the Designated Branch of the SCSB may verify if sufficient funds equal to the Application Amount are available in the ASBA Account, as mentioned in the Application Form.
- j.) If sufficient funds are available in the ASBA Account, the SCSB may block an amount equivalent to the Application Amount mentioned in the Application Form and for application directly submitted to SCSB by investor, may enter each application details into the electronic bidding system as a separate application.
- k.) If sufficient funds are not available in the ASBA Account, the Designated Branch of the SCSB may not upload such Application on the Stock Exchange platform and such Applications are liable to be rejected.
- l.) Upon submission of a completed Application Form each Applicants (not being a RII who has opted for the UPI payment mechanism and provided a UPI ID with the Application Form) may be deemed to have agreed to block the entire Application Amount and authorized the Designated Branch of the SCSB to block the Application Amount specified in the Application Form in the ASBA Account maintained with the SCSBs. For details regarding blocking of Application Amount for RIIs who have provided a UPI ID with the Application Form, please refer to graphical illustrative process of the investor receiving and approving the UPI mandate request provided in clause (a).
- m.) The Application Amount may remain blocked in the aforesaid ASBA Account until finalization of the Basis of Allotment and consequent transfer of the Application Amount against the Allotted Equity Shares to the Public Issue Account, or until withdrawal or failure of the Issue, or until withdrawal or rejection of the Application, as the case may be.
- n.) SCSBs making application in the Issue must apply through an Account maintained with any other SCSB; else their Applications are liable to be rejected.

## 8. FIELD NUMBER 8: UNBLOCKING OF ASBA ACCOUNT

- a.) Once the Basis of Allotment is approved by the Designated Stock Exchange, the Registrar to the Issue may provide the following details to the controlling branches of each SCSB or the Sponsor Bank, as the case may be, along with instructions to unblock the relevant ASBA Accounts and for successful applications transfer the requisite money to the Public Issue Account designated for this purpose, within the specified timelines: (i) the number of Equity Shares to be Allotted against each Application, (ii) the amount to be transferred from the relevant ASBA Account to the Public Issue Account, for each Application, (iii) the date by which funds referred to in (ii) above may be transferred to the Public Issue Account, (iv) the amount to be unblocked, if any in case of partial allotments and (v) details of rejected ASBA Application, if any, along with reasons for rejection and details of withdrawn or unsuccessful Application, if any, to enable the SCSBs or the Sponsor Bank, as the case may be, to unblock the respective ASBA Accounts.
- b.) On the basis of instructions from the Registrar to the Issue, the SCSBs or the Sponsor Bank, as the case may be, may transfer the requisite amount against each successful Applicants to the Public Issue Account and may unblock the excess amount, if any, in the ASBA Account.
- c.) In the event of withdrawal or rejection of the Application Form and for unsuccessful Applications, the Registrar to the Issue may give instructions to the SCSB or to the Sponsor Bank to revoke the mandate and, as the case may be, to unblock the Application Amount in the Relevant Account within two working days of the Issue Closing Date.

### Additional Payment Instructions for RIIs applying through Designated Intermediaries using the UPI mechanism

- d.) Before submission of the application form with the Designated Intermediary, an RII shall download the mobile app for UPI and create a UPI ID (xyz@bankname) of not more than 45 characters with its bank and link it to his/ her bank account where the funds equivalent to the application amount is available.
- e.) RIIs shall ensure that the bank, with which it has its bank account, where the funds equivalent to the application amount is available for blocking has been notified as Issuer Banks for UPI. A list of such banks is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>.

- f.) RIIs shall mention his / her UPI ID along with the application details in the Application Form in capital letters and submit the Application Form to any of the Designated Intermediaries.
- g.) The Designated Intermediary upon receipt of the Application Form will upload the application details along with UPI ID in the stock exchange bidding platform.
- h.) Once the application has been entered into the Stock Exchange bidding platform, the stock exchange will validate the PAN and Demat Account details of the RII with the Depository. The Depository will validate the aforesaid details on a real time basis and send a response to the stock exchange which will be shared by the stock exchange with the Designated Intermediary through its bidding platform, for corrections, if any.
- i.) Once the application details have been validated by the Depository, the stock exchange will, on a continuous basis, electronically share the application details along with the UPI ID of the concerned RII with the Sponsor Bank appointed by the Issuer.
- j.) The Sponsor Bank will validate the UPI ID of the RII before initiating the Mandate request.
- k.) The Sponsor Bank after validating the UPI ID will initiate a UPI Mandate Request for valid UPI ID on the RII which will be electronically received by the RII as an SMS / intimation on his / her mobile number / mobile app associated with the UPI ID linked account. The RII shall ensure that the details of the application are correct by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. Upon the authorization of the mandate using his/her UPI PIN, an RII may be deemed to have verified the attachment containing the application details of the RII in the UPI Mandate Request and have agreed to block the entire application Amount and authorized the Sponsor Bank to block the application Amount mentioned in the Application Form and subsequent debit in case of allotment.
- l.) Upon successful validation of the block request by the RII, the said information would be electronically received by the RII's bank, where the funds, equivalent to the application amount would get blocked in the ASBA Account of the RII. Intimation regarding confirmation of such blocking of funds in the ASBA Account of the RII would also be received by the RII. Information on the block status request would be shared with the Sponsor Bank which in turn would share it with the stock exchange which in turn would share it with the Registrar in the form of a file for the purpose of reconciliation and display it on the stock exchange bidding platform for the information of the Designated Intermediary.
- m.) RIIs may continue to modify or withdraw the application till the closure of the Issue Period. For each modification of the application, the RII will submit a revised application and will receive a new UPI Mandate Request from the Sponsor Bank to be validated as per the process indicated above.
- n.) RIIs to check the correctness of the details on the mandate received before approving the Mandate Request.
- o.) Post closure of the Issue, the stock exchange will share the application details with the Registrar along with the final file received from the Sponsor Bank containing status of blocked funds or otherwise, along with the ASBA Account details with respect to applications made by RIIs using UPI ID.

**Discount: NOT APPLICABLE**

#### **Additional Payment Instruction for NRIs**

The Non-Resident Indians who intend to block funds through Non-Resident Ordinary (NRO) accounts shall use the form meant for Resident Indians (non-repatriation basis). In the case of applications by NRIs applying on a repatriation basis, payment shall not be accepted out of NRO Account.

### **9. FIELD NUMBER 9: SIGNATURES AND OTHER AUTHORISATIONS**

- a.) Only the First Applicant is required to sign the Application Form. Applicants should ensure that signatures are in one of the languages specified in the Eighth Schedule to the Constitution of India.
- b.) In relation to the Applications, signature has to be correctly affixed in the authorization/undertaking box in the Application Form, or an authorisation has to be provided to the SCSB via the electronic mode, for blocking funds in the ASBA Account equivalent to the application amount mentioned in the Application Form.
- c.) Applicants must note that Application Form without signature of Applicants and /or ASBA Account holder is liable to be rejected.

### **10. FIELD NUMBER 10: ACKNOWLEDGEMENT AND FUTURE COMMUNICATION**

- a.) Applicant should ensure that they receive the acknowledgment duly signed and stamped by Application Collecting Intermediary or SCSB, as applicable, for submission of the Application Form.
- b.) All communications in connection with Application made in the Issue should be addressed as under:
  - i. In case of queries related to Allotment, non-receipt of Allotment Advice, credit of allotted equity shares, the Applicant should contact the Registrar to the Issue.
  - ii. In case of ASBA Application submitted to the Designated Branches of the SCSBs, the Applicant should contact the relevant Designated Branch of the SCSB.
  - iii. Applicants may contact the Company Secretary and Compliance Officer or BRLM in case of any other complaints in relation to the Issue.
  - iv. In case of queries relating to uploading of Application by a Syndicate Member, the Applicant should contact the relevant Syndicate Member.

- v. In case of queries relating to uploading of Application by a Registered Broker, the Applicant should contact the relevant Registered Broker
  - vi. In case of Application submitted to the RTA, the Applicant should contact the relevant RTA.
  - vii. In case of Application submitted to the DP, the Applicant should contact the relevant DP.
  - viii. In case of queries relating to uploading of Application through the UPI Mechanism, the Applicant should contact the Sponsor Bank.
- c.) The following details (as applicable) should be quoted while making any queries –
- i. Full name of the sole or First Applicant, Application Form number, Applicants' DP ID, Client ID, PAN, number of Equity Shares applied for, amount paid on Application.
  - ii. name and address of the Designated Intermediary, where the Application was submitted; or
  - iii. Applications, ASBA Account number or the UPI ID (for RIIs who make the payment of Application Amount through the UPI mechanism) linked to the ASBA Account where the Application Amount was blocked in which the amount equivalent to the Application Amount was blocked.

For further details, Applicants may refer to the RHP/Prospectus and the Application Form.

#### **4.2 INSTRUCTIONS FOR FILING THE REVISION FORM**

- a.) During the Issue Period, any Applicants (other than QIBs and NIIs, who can only revise their Application amount upwards) who has registered his or her interest in the Equity Shares for a particular number of shares is free to revise number of shares applied using revision forms available separately.
- b.) RII may revise / withdraw their Application till closure of the Issue period.
- c.) Revisions can be made only in the desired number of Equity Shares by using the Revision Form.
- d.) The Applicant can make this revision any number of times during the Issue Period. However, for any revision(s) in the Application, the Applicants will have to use the services of the SCSB through which such Applicant had made the original Application. It is clarified that RIIs whose original Application is made using the UPI mechanism, can make revision(s) to their Application using the UPI mechanism only, whereby each time the Sponsor Bank will initiate a new UPI Mandate Request. Applicants are advised to retain copies of the blank Revision Form and the Application(s) must be made only in such Revision Form or copies thereof.

A sample Revision form is reproduced below:



| <b>COMMON BID<br/>REVISION FORM</b>   | <b>XYZ LIMITED - INITIAL PUBLIC OFFER - R</b><br><small>Registered Office: ..... Tel: ..... Fax: .....<br/> Corporate Office: ..... Tel: ..... Fax: .....<br/> Contact Person: ..... E-mail: ..... Website: .....<br/> Corporate Identity Number: .....</small>   | <b>FOR RESIDENT INDIAN INVESTORS, INCLUDING RESIDENT<br/>QIBs, NON-INSTITUTIONAL BIDDERS, RETAIL INDIVIDUAL<br/>BIDDERS AND ELIGIBLE NRIs APPLYING ON A NON-<br/>REPATRIATION BASIS</b>   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
|---|---|---|----------|----------|----------|----------------------|--|--|--|-----------|--|--|--|-------------------------------|--|--|--|---|
|   | <b>To,</b><br><b>The Board of Directors</b><br><b>XYZ LIMITED</b>   | <div style="border: 1px solid black; padding: 2px; display: inline-block;"> <b>100% BOOK BUILT OFFER</b><br/> <b>ISIN : XXXXXXXXXX</b> </div> <div style="text-align: right; margin-top: 5px;"> <b>Bid cum<br/>Application<br/>Form No.</b> <div style="border: 1px solid black; width: 150px; height: 20px; display: inline-block;"></div> </div>  |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;"> <b>SYNDICATE MEMBER'S STAMP &amp; CODE</b> </div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;"> <b>SUB-BROKER'S / SUB-AGENT'S STAMP &amp; CODE</b> </div> <div style="border: 1px solid black; padding: 2px;"> <b>BANK BRANCH SERIAL NO.</b> </div>   | <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;"> <b>REGISTERED BROKER / SCSB / CDP / RTA STAMP &amp; CODE</b> </div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;"> <b>SCSB BRANCH STAMP &amp; CODE</b> </div> <div style="border: 1px solid black; padding: 2px;"> <b>SCSB SERIAL NO.</b> </div>                       | <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;"> <b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST BIDDER</b><br/> Mr. /Ms./M/s. _____<br/> Address _____<br/> Tel. No. (with STD code) / Mobile _____ Email _____ </div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;"> <b>2. PAN OF SOLE / FIRST BIDDER</b><br/> _____ </div> <div style="border: 1px solid black; padding: 2px;"> <b>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS</b>    <input type="checkbox"/> NSDL    <input type="checkbox"/> CDSL<br/> <small>For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID</small> </div> |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>PLEASE CHANGE MY BID</b>   |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>4. FROM (AS PER LAST BID OR REVISION)</b>  |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>Bid Options</b>  | <b>No. of Equity Shares Bid</b><br><small>(Bids must be in multiples of Bid Lot as advertised)</small><br>(In Figures)  | <b>Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)</b><br>(In Figures Only)   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
|   | 8   7   6   5   4   3   2   1   | <div style="display: flex; justify-content: space-between;"> <div> <b>Bid Price</b><br/> 3   2   1 </div> <div> <b>Retail Discount</b><br/> 3   2   1 </div> <div> <b>Net Price</b><br/> 3   2   1 </div> <div> <b>"Cut-off"</b><br/> (Please ✓ tick) </div> </div>   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| Option 1  |   | <div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block; text-align: center; vertical-align: middle;"> <b>OLD BID</b> </div>   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| (OR) Option 2   |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| (OR) Option 3   |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>5. TO (REVISED BID) (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")</b>  |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>Bid Options</b>  | <b>No. of Equity Shares Bid</b><br><small>(Bids must be in multiples of Bid Lot as advertised)</small><br>(In Figures)  | <b>Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)</b><br>(In Figures Only)   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
|   | 8   7   6   5   4   3   2   1   | <div style="display: flex; justify-content: space-between;"> <div> <b>Bid Price</b><br/> 3   2   1 </div> <div> <b>Retail Discount</b><br/> 3   2   1 </div> <div> <b>Net Price</b><br/> 3   2   1 </div> <div> <b>"Cut-off"</b><br/> (Please ✓ tick) </div> </div>   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| Option 1  |   | <div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block; text-align: center; vertical-align: middle;"> <b>REVISED BID</b> </div>   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| (OR) Option 2   |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| (OR) Option 3   |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>6. PAYMENT DETAILS [IN CAPITAL LETTERS]</b>  |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>Additional Amount Blocked (₹ in figures)</b> <div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div>   |   | <b>PAYMENT OPTION : FULL PAYMENT <input type="checkbox"/> PART PAYMENT <input type="checkbox"/></b>   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>ASBA Bank A/c No.</b> <div style="border: 1px solid black; width: 150px; height: 20px; display: inline-block;"></div>  |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>Bank Name &amp; Branch</b> _____   |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>UPI Id (Maximum 45 characters)</b> <div style="border: 1px solid black; width: 150px; height: 20px; display: inline-block;"></div>   |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <small>I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDERS UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.</small> |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>7A. SIGNATURE OF SOLE / FIRST BIDDER</b><br><br><b>Date : _____, 2018</b>  | <b>7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S)</b><br><small>(AS PER BANK RECORDS)</small><br>I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer.<br>1) _____<br>2) _____<br>3) _____  | <b>SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA STAMP</b> (Acknowledging upload of Bid in Stock Exchange system)   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>TEAR HERE</b>  |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
|   | <div style="border: 1px solid black; padding: 5px; display: inline-block;"> <b>XYZ LIMITED</b><br/> <b>BID REVISION FORM - INITIAL PUBLIC OFFER - R</b> </div>  | <div style="border: 1px solid black; padding: 5px; display: inline-block;"> <b>Acknowledgement Slip</b><br/> for Syndicate Member/ Registered Broker/SCSB/CDP/RTA </div> <div style="text-align: right; margin-top: 5px;"> <b>Bid cum<br/>Application<br/>Form No.</b> <div style="border: 1px solid black; width: 150px; height: 20px; display: inline-block;"></div> </div>   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>DPID / CLID</b> <div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div>  | <b>PAN of Sole / First Bidder</b> <div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div>   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>Additional Amount Blocked (₹)</b> <div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div>  |   | <b>Stamp &amp; Signature of SCSB Branch</b><br><div style="border: 1px solid black; width: 150px; height: 100px; display: inline-block;"></div>   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>ASBA Bank A/c No./UPI Id</b> <div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div>   |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>Bank Name &amp; Branch</b> _____   |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>Received from Mr./Ms./M/s.</b> _____   |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>Telephone / Mobile</b> <div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div>   | <b>Email</b> <div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div>  |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>TEAR HERE</b>  |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>XYZ LIMITED - BID REVISION FORM - INITIAL PUBLIC OFFER - R</b>   | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th></th> <th>Option 1</th> <th>Option 2</th> <th>Option 3</th> </tr> <tr> <td>No. of Equity Shares</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Bid Price</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Additional Amount Blocked (₹)</td> <td></td> <td></td> <td></td> </tr> </table> |   | Option 1 | Option 2 | Option 3 | No. of Equity Shares |  |  |  | Bid Price |  |  |  | Additional Amount Blocked (₹) |  |  |  | <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;"> <b>Stamp &amp; Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA</b> </div> <div style="border: 1px solid black; padding: 5px;"> <b>Name of Sole / First Bidder</b><br/> _____ </div> |
|   | Option 1  | Option 2  | Option 3 |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| No. of Equity Shares  |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| Bid Price   |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| Additional Amount Blocked (₹)   |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>ASBA Bank A/c No./UPI Id</b> _____<br><b>Bank Name &amp; Branch</b> _____  |   | <div style="border: 1px solid black; padding: 5px; display: inline-block; background-color: red; color: white;"> <b>Acknowledgement Slip for Bidder</b> </div>  |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <small>Important Note : Application made using third party UPI Id Or ASBA Bank A/c are liable to be rejected.</small>   |   | <b>Bid cum<br/>Application<br/>Form No.</b> <div style="border: 1px solid black; width: 150px; height: 20px; display: inline-block;"></div>   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |
| <b>XYZ LIMITED</b>  |   |   |          |          |          |                      |  |  |  |           |  |  |  |                               |  |  |  |   |

## **11. FIELDS 1, 2 AND 3: NAME AND CONTACT DETAILS OF SOLE/FIRST APPLICANT, PAN OF SOLE/FIRST APPLICANT & DEPOSITORY ACCOUNT DETAILS OF THE APPLICANT**

Applicants should refer to instructions contained in paragraphs 1, 2 and 3 above under the heading “Instructions for Filling the Application Form”.

## **12. FIELDS 4 AND 5: APPLICATION OPTIONS REVISION ‘FROM’ AND ‘TO’**

- a.) Apart from mentioning the revised options in the Revision Form, the Bidder/Applicant must also mention the details of all the bid options given in his or her Bid cum Application Form or earlier Revision Form. For example, if a Bidder/Applicant has Bid for three options in the Bid cum Application Form and such Bidder/Applicant is changing only one of the options in the Revision Form, the Bidder/Applicant must still fill the details of the other two options that are not being revised, in the Revision Form. The Designated Intermediaries may not accept incomplete or inaccurate Revision Forms.
- b.) In case of revision, Bid options should be provided by Bidders/Applicants in the same order as provided in the Bid cum Application Form
- c.) In case of revision of Bids by Individual Investors, such Bidders/Applicants should ensure that the Bid Size, subsequent to revision, does not exceed 2 bid lots. In case the Bid Size exceeds 2 bid lots due to revision of the Bid or for any other reason, the Bid may be considered, subject to eligibility, for allocation under the Non-Institutional Category, not being eligible for Discount (if applicable).
- d.) If, however, the Individual Investor does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of allocation, such that no additional payment would be required from the Individual Investor and the Individual Investor is deemed to have approved such revised Bid at Cap Price.

## **13. PAYMENT DETAILS**

- a.) All Applicants are required to make payment of the full Application Amount along with the Application Revision Form.
- b.) Applicant may Issue instructions to block the revised amount based on the revised Price in the ASBA Account of the UPI Linked Bank Account, to the same Designated Intermediary through whom such applicant had placed the original application to enable the relevant SCSB to block the additional Application Amount, if any.
- c.) In case the total amount (i.e., original Application Amount plus additional payment) exceeds ₹ 2,00,000, the Application may be considered for allocation under the Non-Institutional Category in terms of the Prospectus. If, however, the Applicant does not either revise the application or make additional payment and the Price is higher than Issue price disclosed in the Red Herring Prospectus prior to the revision, the number of Equity Shares applied for may be adjusted downwards for the purpose of Allotment, such that additional amount is required blocked and the applicant is deemed to have approved such revised application at the Cut-off Price.
- d.) In case of a downward revision in the Price, RIIs and Retail Individual Shareholders, who have applied at the Cut-off Price, could either revise their application or the excess amount paid at the time of application may be unblocked.

## **14. FIELD NUMBER 7: SIGNATURES AND ACKNOWLEDGEMENTS**

Applicants may refer to instructions contained at paragraphs 9 above under the heading “Instructions for Filling the Application Form” for this purpose.

### **4.3 SUBMISSION OF REVISION FORM/APPLICATION FORM**

Applicants may submit completed application form / Revision Form in the following manner:-

| <b>Mode of Application</b>        | <b>Submission of Application Form</b>  |
|-----------------------------------|--|
| Anchor Investors Application Form | To BRLM at the Specified Locations mentioned in the Bid cum Application Form   |
| Applications from QIBs and NIIs   | To members of the Syndicate in the Specified Locations or Registered Brokers at the Broker Centres or the CRTAs at the Designated RTA Locations or the CDPs at the Designated CDP Locations; and To the Designated Branches of the SCSBs where the ASBA Account is maintained. |
| Applications from RIIs            | To members of the Syndicate in the Specified Locations or Registered Brokers.  |
| applying through UPI mechanism    | at the Broker Centres or the CRTAs at the Designated RTA Locations or the CDPs at the Designated CDP Locations; and  |

|  |   |
|--|---|
| Applications from RIIs applying through non- UPI mechanism | To the Designated Branches of the SCSBs where the ASBA Account is maintained;<br>To the Brokers providing the facility of linked online trading, demat and bank account (3-in-1 type accounts) online |
|--|---|

The aforesaid intermediaries shall, at the time of receipt of application, give an acknowledgement to investor, by giving the counter foil or specifying the application number to the investor, as a proof of having accepted the application form, in physical or electronic mode respectively.

## **SECTION 5: ISSUE PROCEDURE IN BOOK BUILT ISSUE**

Book Building, in the context of the Issue, refers to the process of collection of Bids within the Price Band or above the Floor Price and determining the Issue Price based on the Bids received as detailed in Schedule XIII of SEBI ICDR Regulations 2018. The Issue Price is finalised after the Bid/Issue Closing Date. Valid Bids received at or above the Issue Price are considered for allocation in the Issue, subject to applicable regulations and other terms and conditions.

### **5.1. SUBMISSION OF BIDS**

- a.) During the Bid/Issue Period, ASBA Bidders/Applicants may approach any of the Designated Intermediary to register and submit their Bids. Anchor Investors who are interested in subscribing for the Equity Shares should approach one of the BRLM on the Anchor Investor Bidding Date to register and submit their Bid.
- b.) In case of Bidders/Applicants (excluding NIIs and QIBs) bidding at Cut-off Price, the Bidders/Applicants may instruct the SCSBs or the Sponsor Bank, as applicable, to block Bid Amount based on the Cap Price less discount (if applicable).
- c.) For details of the timing on acceptance and upload of Bids in the Stock Exchanges Platform Bidders/Applicants are requested to refer to the RHP.

### **5.2. ELECTRONIC REGISTRATION OF BIDS**

- a.) The Designated Intermediary may register the Bids using the on-line facility of the Stock Exchanges. The Designated Intermediaries can also set up facilities for off-line electronic registration of Bids, subject to the condition that they may subsequently upload the off-line data file into the on-line facilities for Book Building on a regular basis before the closure of the issue.
- b.) On the Bid/Issue Closing Date, the Designated Intermediaries may upload the Bids till such time as may be permitted by the Stock Exchanges.
- c.) Only Bids that are uploaded on the Stock Exchanges Platform would be considered for allocation/ Allotment. In UPI Phase II, the Designated Intermediaries are given time till the Bid/Issue Closing Date to modify select fields uploaded in the Stock Exchange Platform during the Bid/Issue Period after which the Stock Exchange(s) send the bid information to the Registrar to the Issue for further processing.

### **5.3 BUILD UP OF THE BOOK**

- a.) Bids received from various Bidders/Applicants through the Designated Intermediaries may be electronically uploaded on the Bidding Platform of the Stock Exchanges' on a regular basis. The book gets built up at various price levels. This information may be available with the BRLM at the end of the Bid/Issue Period.
- b.) Based on the aggregate demand and price for Bids registered on the Stock Exchanges Platform, a graphical representation of consolidated demand and price as available on the websites of the Stock Exchanges may be made available at the Bidding centres during the Bid/Issue Period.

### **5.4 WITHDRAWAL OF BIDS**

- a.) RIIs can withdraw their Bids until Bid/Issue Closing Date. In case a RII wishes to withdraw the Bid, the same can be done by submitting a request for the same to the concerned Designated Intermediary, who shall do the requisite, including unblocking of the funds in the ASBA Account.
- b.) The Registrar to the Issue shall give instruction to the SCSB or the Sponsor Bank, as applicable, for unblocking the ASBA Account upon or after the finalization of basis of Allotment. QIBs and NIIs can neither withdraw nor lower the size of their Bids at any stage.

### **5.5 REJECTION & RESPONSIBILITY FOR UPLOAD OF BIDS**

- a.) The Designated Intermediaries are individually responsible for the acts, mistakes or errors or omission in relation to:
  - i. the Bids accepted by the Designated Intermediary;
  - ii. the Bids (including UP ID, as applicable) uploaded by the Designated Intermediary; and
  - iii. the Bid cum application forms accepted but not uploaded by the Designated Intermediaries.
- b.) The BRLM and their affiliate Syndicate Members, as the case may be, may reject Bids if all the information required is not provided and the Bid cum Application Form is incomplete in any respect.

- c.) The SCSBs or the Sponsor Banks, as applicable, shall have no right to reject Bids, except in case of unavailability of adequate funds in the ASBA Account or on technical grounds.
- d.) In case of QIB Bidders, only the (i) SCSBs (for Bids other than the Bids by Anchor Investors); and (ii) BRLM and their affiliate Syndicate Members (only in the specified locations) have the right to reject bids. However, such rejection shall be made at the time of receiving the Bid and only after assigning a reason for such rejection in writing.
- e.) All bids by QIBs, NIIs and RIIs Bids can be rejected on technical grounds listed herein.

## 5.6. GROUNDS FOR TECHNICAL REJECTIONS

Bid cum Application Forms/Application Form can be rejected on the below mentioned technical grounds either at the time of their submission to any of the Designated Intermediaries, or at the time of finalisation of the Basis of Allotment. Bidders/Applicants are advised to note that the Bids/Applications are liable to be rejected, among other things, on the following grounds, which have been detailed at various places in this GID:

- a.) Bid/Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- b.) Bids/Applications of Bidders (other than Anchor Investors) accompanied by cash, draft, cheques, money order or any other mode of payment other than amounts blocked in the Bidders' ASBA Account;
- c.) Bids/Applications by OCBs;
- d.) In case of partnership firms, Bid/Application for Equity Shares made in the name of the firm. However, a limited liability partnership can apply in its own name;
- e.) In case of Bids/Applications under power of attorney or by limited companies, corporate, trust etc., relevant documents are not being submitted along with the Bid cum application form/Application Form;
- f.) Bids/Applications by persons prohibited from buying, selling or dealing in the shares directly or indirectly by SEBI or any other regulatory authority;
- g.) Bids/Applications by any person outside India if not in compliance with applicable foreign and Indian laws;
- h.) DP ID and Client ID not mentioned in the Bid cum Application Form/Application Form;
- i.) ASBA Account number or UPI ID not mentioned or incorrectly mentioned in the Bid cum Application Form/Application Form;
- j.) In case of Bids by RIIs (applying through the UPI mechanism) through a UPI handle not covered in the prescribed list of SEBI;
- k.) In case of Bids by RIIs (applying through the UPI mechanism) using a bank account of an SCSB or bank which is not covered in the prescribed list of SEBI;
- l.) PAN not mentioned in the Bid cum Application Form/Application Form except for Bids/Applications by or on behalf of the Central or State Government and officials appointed by the court and by the investors residing in the State of Sikkim, provided such claims have been verified by the Depository Participant;
- m.) In case no corresponding record is available with the Depositories that matches the DP ID, the Client ID and the PAN;
- n.) Bids/Applications for lower number of Equity Shares than the minimum specified for that category of investors;
- o.) Bids/Applications at a price less than the Floor Price & Bids/Applications at a price more than the Cap Price;
- p.) Bids/Applications at Cut-off Price by NIIs and QIBs;
- q.) The amounts mentioned in the Bid cum Application Form/Application Form does not tally with the amount payable for the value of the Equity Shares Bid/Applied for;
- r.) Bids/Applications for amounts greater than the maximum permissible amounts prescribed by the regulations;
- s.) Submission of Bid cum Application Forms/Application Form using third party UPI ID or ASBA Bank Account;
- t.) Submission of more than one Bid cum Application Form per UPI ID by RIIs bidding through Designated Intermediaries other than SCSBs (except for RIIs applying as Retail Individual Shareholders also);
- u.) Submission of more than one Bid cum Application Form per ASBA Account by Bidders bidding through Designated Intermediaries (except in case of joint account holders);
- v.) In case of joint Bids, submission of Bid cum Application Forms/Application Form using second or third party's UPI ID or ASBA Bank Account;
- w.) Bids/Applications for number of Equity Shares which are not in multiples of Equity Shares as specified in the RHP;
- x.) Multiple Bids/Applications as defined in this GID and the RHP/Prospectus.
- y.) Bid cum Application Forms/Application Forms are not delivered by the Bidders/Applicants within the time prescribed as per the Bid cum Application Forms/Application Form, Bid/Issue Opening Date advertisement and as per the instructions in the RHP and the Bid cum Application Forms;
- z.) Bank account mentioned in the Bid cum Application Form (for Bidders applying through the non-UPI mechanism) may not be an account maintained by SCSB. Inadequate funds in the ASBA Account to block the Bid/Application Amount specified in the Bid cum Application Form/ Application Form at the time of blocking such Bid/Application Amount in the ASBA Account;
- aa.) In case of Bids by RIIs (applying through the UPI mechanism), the UPI ID mentioned in the Bid cum Application Form is linked to a third party bank account;
- bb.) In case of Bids by RIIs (applying through the UPI mechanism), the UPI ID is not mentioned in the Bid cum Application Form;
- cc.) In case of Anchor Investors, Bids/Applications where sufficient funds are not available in Escrow Accounts as per final certificate from the Anchor Escrow Bank;



- dd.) Where no confirmation is received from SCSB or the Sponsor Bank, as applicable, for blocking of funds;
- ee.) Bids/Applications by QIB and NII Bidders (other than Anchor Investors) not submitted through ASBA process;
- ff.) Bid cum Application Form submitted to Designated Intermediaries at locations other than the Bidding Centers or to the Anchor Escrow Bank (assuming that such bank is not a SCSB where the ASBA Account is maintained), to the issuer or the Registrar to the Issue;
- gg.) Bid cum Application Form submitted physically by RIIs bidding through the non-UPI mechanism to Designated Intermediaries other than SCSBs;
- hh.) Bids/Applications not uploaded on the terminals of the Stock Exchanges;
- ii.) Bids/Applications by SCSBs wherein a separate account in its own name held with any other SCSB is not mentioned as the ASBA Account in the Bid cum Application Form/Application Form;
- jj.) The UPI Mandate is not approved by Retail Individual Investor; and
- kk.) The original Bid/Application is made using the UPI mechanism and revision(s) to the Bid/Application is made using ASBA either physically or online through the SCSB, and vice- versa;
- ll.) Bidders are required to enter either the ASBA Bank account details or the UPI ID in the Bid cum Application Form. In case the Bidder doesn't provide any of the ASBA Bank account details or the UPI ID then the application would be rejected. For application submitted to Designated Intermediaries (other than SCSBs), Bidder providing both the ASBA Bank account details as well as the UPI ID, the UPI ID will be considered for processing of the application;
- mm.) RIIs shall ensure that the bank, with which they have their bank account, where the funds equivalent to the application amount is available for blocking, has been notified as Issuer Banks for UPI. A list of such banks is available on SEBI website – [www.sebi.gov.in](http://www.sebi.gov.in):  
*Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » Self Certified Syndicate Banks eligible as Issuer Banks for UPI*
- nn.) In case of revision of Bids by RII Bidders, if UPI Mandate Request for the revised Bid is not approved, the Application is liable to be rejected.

## 5.7. BASIS OF ALLOCATION

- a.) The SEBI ICDR Regulations specify the allocation or Allotment that may be made to various categories of Bidders/Applicants in an Issue depending on compliance with the applicable eligibility conditions. Certain details pertaining to the percentage of Issue size available for allocation to each category is disclosed overleaf of the Bid cum Application Form and in the RHP / Prospectus. For details in relation to allocation, the Bidder/Applicant may refer to the RHP / Prospectus.
- b.) Under-subscription in any category (except QIB category) is allowed to be met with spill-over from any other category or combination of categories at the discretion of the Issuer and in consultation with the BRLM and the Designated Stock Exchange and in accordance with the SEBI ICDR Regulations. Unsubscribed portion in QIB Category is not available for subscription to other categories.
- c.) In case of under subscription in the Net Issue, spill-over to the extent of such under-subscription may be permitted from the Reserved Portion to the Net Issue. For allocation in the event of an under-subscription applicable to the Issuer, Bidders/Applicants may refer to the RHP.
- d.) Illustration of the Book Building and Price Discovery Process:

*Bidders should note that this example is solely for illustrative purposes and is not specific to the Issue; it also excludes Bidding by Anchor Investors.*

Bidders can bid at any price within the price band. For instance, assume a price band of ₹ 20 to ₹ 24 per share, issue size of 3,000 equity shares and receipt of five bids from Bidders, details of which are shown in the table below. The illustrative book given below shows the demand for the equity shares of the issuer at various prices and is collated from bids received from various bidders.

| Bid Quantity | Bid Amount (₹) | Cumulative Quantity | Subscription |
|--------------|----------------|---------------------|--------------|
| 500          | 24             | 500                 | 16.66%       |
| 1,000        | 23             | 1,500               | 50.00%       |
| 1,500        | 22             | 3,000               | 100.00%      |
| 2,000        | 21             | 5,000               | 166.67%      |
| 2,500        | 20             | 7,500               | 250.00%      |

The price discovery is a function of demand at various prices. The highest price at which the Issuer is able to Issue the desired number of equity shares is the price at which the book cuts off, i.e., ₹ 22.00 in the above example. The issuer, in consultation with the BRLM, may finalise the Issue Price at or below such cut-off price, i.e., at or below ₹ 22.00. All bids at or above this Issue Price and cut-off bids are valid bids and are considered for allocation in the respective categories.



#### e.) **Alternate Method of Book Building**

In case of FPOs, Issuers may opt for an alternate method of Book Building in which only the Floor Price is specified for the purposes of bidding (**“Alternate Book Building Process”**).

The Issuer may specify the Floor Price in the RHP or advertise the Floor Price at least one working day prior to the Bid/Issue Opening Date. QIBs may Bid at a price higher than the Floor Price and the Allotment to the QIBs is made on a price priority basis. The Bidder with the highest Bid Amount is allotted the number of Equity Shares Bid for and then the second highest Bidder is Allotted Equity Shares and this process continues until all the Equity Shares have been allotted. RIIs, NIIs and Employees are Allotted Equity Shares at the Floor Price and allotment to these categories of Bidders is made proportionately. If the number of Equity Shares Bid for at a price is more than available quantity then the Allotment may be done on a proportionate basis. Further, the Issuer may place a cap either in terms of number of specified securities or percentage of issued capital of the Issuer that may be Allotted to a single Bidder, decide whether a Bidder be allowed to revise the bid upwards or downwards in terms of price and/or quantity and also decide whether a Bidder be allowed single or multiple bids.

### **SECTION 6: ISSUE PROCEDURE IN FIXED PRICE ISSUE**

This being the Book Built Offer this section is not applicable for this Offer.

### **SECTION 7: ALLOTMENT PROCEDURE AND BASIS OF ALLOTMENT**

The Allotment of Equity Shares to Bidders/Applicants other than Retail Individual Investors and Anchor Investors may be on proportionate basis. For Basis of Allotment to Anchor Investors, Bidders/Applicants may refer to RHP/Prospectus. No Retail Individual Investor will be allotted less than the minimum Bid Lot subject to availability of shares in Retail Individual Investor Category and the remaining available shares, if any will be allotted on a proportionate basis. The Issuer is required to receive a minimum subscription of 90% of the Issue. However, in case the Issue is in the nature of Offer for Sale only, then minimum subscription may not be applicable.

#### **7.1. ALLOTMENT TO RIIs**

Bids received from the RIIs at or above the Issue Price may be grouped together to determine the total demand under this category. If the aggregate demand in this category is less than or equal to the Retail Category at or above the Issue Price, full Allotment may be made to the RIIs to the extent of the valid Bids. If the aggregate demand in this category is greater than the allocation in the Retail Category at or above the Issue Price, then the maximum number of RIIs who can be allotted the minimum Bid Lot will be computed by dividing the total number of Equity Shares available for allotment to RIIs by the minimum Bid Lot (**“Maximum RII Allottees”**). The Allotment to the RIIs will then be made in the following manner:

- a. In the event the number of RIIs who have submitted valid Bids in the Issue is equal to or less than Maximum RII allottees; (i) all such RIIs shall be Allotted the minimum Bid Lot; and (ii) the balance available Equity Shares, if any, remaining in the Retail Category shall be Allotted on a proportionate basis to the RIIs who have received Allotment as per (i) above for the balance demand of the Equity Shares Bid by them (i.e. who have Bid for more than the minimum Bid Lot).
- b. In the event the number of RIIs who have submitted valid Bids in the Issue is more than Maximum RII allottees, the RIIs (in that category) who will then be allotted minimum Bid Lot shall be determined on the basis of draw of lots.

#### **7.2. ALLOTMENT TO NIIs**

Bids received from NIIs at or above the Issue Price may be grouped together to determine the total demand under this category. The allotment to all successful NIIs may be made at or above the Issue Price. If the aggregate demand in this category is less than or equal to the Non-Institutional Category at or above the Issue Price, full Allotment may be made to NIIs to the extent of their demand. In case the aggregate demand in this category is greater than the Non-Institutional Category at or above the Issue Price, allotment may be made on a proportionate basis up to a minimum of the Non-Institutional Category.

#### **7.3. ALLOTMENT TO QIBs**

For the Basis of allotment to Anchor Investors, Bidders/Applicants may refer to the SEBI ICDR Regulations or RHP/Prospectus. Bids received from QIBs Bidding in the QIB Category (net of Anchor Portion) at or above the Issue Price may be grouped together to determine the total demand under this category. The QIB Category may be available for allotment to QIBs who have Bid at a price that is equal to or greater than the Issue Price. Allotment may be undertaken in the following manner:

- a. In the first instance allocation to Mutual Funds for up to 5% of the QIB Category may be determined as follows: (i) In the event that Bids by Mutual Fund exceeds 5% of the QIB Category, allocation to Mutual Funds may be done on a proportionate basis for up to 5% of the QIB Category; (ii) In the event that the aggregate demand from Mutual Funds is less than 5% of the QIB Category then all Mutual Funds may get full allotment to the extent of valid Bids received above the

Issue Price; and (iii) Equity Shares remaining unsubscribed, if any and not allocated to Mutual Funds may be available for allotment to all QIBs as set out at paragraph 7.4(b) below.

- b. In the second instance, allotment to all QIBs may be determined as follows: (i) In the event of oversubscription in the QIB Category, all QIBs who have submitted Bids above the Issue Price may be Allotted Equity Shares on a proportionate basis for up to 95% of the QIB Category; (ii) Mutual Funds, who have received allocation as per (a) above, for less than the number of Equity Shares Bid for by them, are eligible to receive Equity Shares on a proportionate basis along with other QIBs; and (iii) Under-subscription below 5% of the QIB Category, if any, from Mutual Funds, may be included for allocation to the remaining QIBs on a proportionate basis.

#### **7.4. ALLOTMENT TO ANCHOR INVESTOR (IF APPLICABLE)**

- a. Allocation of Equity Shares to Anchor Investors at the Anchor Investor Issue Price will be at the discretion of the issuer subject to compliance with the following requirements:
- i. not more than 60% of the QIB Category will be allocated to Anchor Investors;
  - ii. one-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is being done to other Anchor Investors; and
  - iii. allocation to Anchor Investors shall be on a discretionary basis and subject to:
    - a maximum number of two Anchor Investors for allocation up to ₹ 10 crores;
    - a minimum number of two Anchor Investors and maximum number of 15 Anchor Investors for allocation of more than ₹ 10 crores and up to ₹ 250 crores subject to minimum allotment of ₹ 5 crores per such Anchor Investor; and
    - in case of allocation above two hundred fifty crore rupees; a minimum number of five Anchor Investors and a maximum number of 15 Anchor Investors for allocation up to ₹ 250 crores and an additional 10 Anchor Investors for every additional ₹ 250 crores or part thereof, subject to minimum allotment of ₹ 5 crores per such Anchor Investor.
- b. A physical book is prepared by the Registrar on the basis of the Bid cum Application Forms received from Anchor Investors. Based on the physical book and at the discretion of the issuer in consultation with the BRLMs, selected Anchor Investors will be sent a CAN and if required, a revised CAN.
- c. **In the event that the Issue Price is higher than the Anchor Investor Issue Price:** Anchor Investors will be sent a revised CAN within one day of the Pricing Date indicating the number of Equity Shares allocated to such Anchor Investor and the pay-in date for payment of the balance amount. Anchor Investors are then required to pay any additional amounts, being the difference between the Issue Price and the Anchor Investor Issue Price, as indicated in the revised CAN within the pay-in date referred to in the revised CAN. Thereafter, the Allotment Advice will be issued to such Anchor Investors.
- d. **In the event the Issue Price is lower than the Anchor Investor Issue Price:** Anchor Investors who have been Allotted Equity Shares will directly receive Allotment Advice.

#### **7.5. BASIS OF ALLOTMENT FOR QIBs (OTHER THAN ANCHOR INVESTORS), NIIs AND RESERVED CATEGORY IN CASE OF OVER-SUBSCRIBED ISSUE:**

In the event of the Issue being over-subscribed, the Issuer may finalise the Basis of Allotment in consultation with the Designated Stock Exchange in accordance with the SEBI ICDR Regulations.

The allocation may be made in marketable lots, on a proportionate basis as explained below:

- a. Bidders may be categorized according to the number of Equity Shares applied for.
- b. The total number of Equity Shares to be allotted to each category as a whole may be arrived at on a proportionate basis, which is the total number of Equity Shares applied for in that category (number of Bidders in the category multiplied by the number of Equity Shares applied for) multiplied by the inverse of the over-subscription ratio.
- c. The number of Equity Shares to be allotted to the successful Bidders may be arrived at on a proportionate basis, which is total number of Equity Shares applied for by each Bidder in that category multiplied by the inverse of the over-subscription ratio.
- d. In all Bids where the proportionate Allotment is less than the minimum Bid Lot decided per Bidder, the Allotment may be made as follows: the successful Bidders out of the total Bidders for a category may be determined by a draw of lots in a manner such that the total number of Equity Shares Allotted in that category is equal to the number of Equity Shares calculated in accordance with (b) above; and each successful Bidder may be Allotted a minimum of such Equity Shares equal to the minimum Bid Lot finalised by the Issuer.
- e. If the proportionate Allotment to a Bidder is a number that is more than the minimum Bid Lot but is not a multiple of one (which is the marketable lot), the decimal may be rounded off to the higher whole number if that decimal is 0.5 or higher. If

that number is lower than 0.5 it may be rounded off to the lower whole number. Allotment to all Bidders in such categories may be arrived at after such rounding off.

- f. If the Equity Shares allocated on a proportionate basis to any category are more than the Equity Shares Allotted to the Bidders in that category, the remaining Equity Shares available for allotment may be first adjusted against any other category, where the Allotted Equity Shares are not sufficient for proportionate Allotment to the successful Bidders in that category. The balance Equity Shares, if any, remaining after such adjustment may be added to the category comprising Bidders applying for minimum number of Equity Shares.

## 7.6. DESIGNATED DATE AND ALLOTMENT OF EQUITY SHARES

- a. **Designated Date:** On the Designated Date, the Anchor Escrow Bank shall transfer the funds represented by allocation of Equity Shares to Anchor Investors from the Escrow Accounts, as per the terms of the Cash Escrow Agreement, into the Public Issue Account with the Bankers to the Issue. The balance amount after transfer to the Public Issue Account shall be transferred to the Refund Account. Payments of refund to the Bidders applying in the Anchor Investor Portion shall be made from the Refund Account as per the terms of the Cash Escrow Agreement and the RHP. On the Designated Date, the Registrar to the Issue shall instruct the SCSBs or the Sponsor Bank, as applicable, to transfer funds represented by allocation of Equity Shares from ASBA Accounts into the Public Offer Account.
- b. **Issuance of Allotment Advice:** Upon approval of the Basis of Allotment by the Designated Stock Exchange, the Registrar shall upload the same on its website. On the basis of the approved Basis of Allotment, the Issuer shall pass necessary resolutions and undertake corporate actions to facilitate the Allotment and credit of Equity Shares to successful Bidders/Applicants. Bidders/Applicants are advised to instruct their Depository Participant to accept the Equity Shares that may be allotted to them pursuant to the Issue.

Pursuant to confirmation of such corporate actions, the Registrar will dispatch Allotment Advice to the Bidders/Applicants who have been Allotted Equity Shares in the Issue.

- c. The dispatch of Allotment Advice shall be deemed a valid, binding and irrevocable contract.
- d. Issuer will ensure that: (i) the Allotment of Equity Shares; and (ii) credit of shares to the successful Bidders/Applicants Depository Account will be completed within five Working Days of the Bid/Issue Closing Date.

## SECTION 8: INTEREST AND REFUNDS

### 8.1. COMPLETION OF FORMALITIES FOR LISTING & COMMENCEMENT OF TRADING

The Issuer may ensure that all steps for the completion of the necessary formalities for listing and commencement of trading at all the Stock Exchanges are taken within three working days of the Bid/Issue Closing Date.

### 8.2. GROUNDS FOR REFUND

#### 8.2.1 NON RECEIPT OF LISTING PERMISSION

An Issuer makes an application to the Stock Exchange(s) for permission to deal in/list and for an official quotation of the Equity Shares. All the Stock Exchanges from where such permission is sought are disclosed in RHP/Prospectus. The Designated Stock Exchange will be disclosed in the RHP/Prospectus with which the Basis of Allotment may be finalised.

If the Issuer fails to make application to the Stock Exchange(s) and obtain permission for listing of the Equity Shares, in accordance with the provisions of Section 40 of the Companies Act, 2013, the Issuer may be punishable with a fine which shall not be less than ₹ 5 lakhs but which may extend to ₹ 50 lakhs and every officer of the Issuer who is in default shall be punishable with imprisonment for a term which may extend to one year or with fine which shall not be less than ₹ 50,000 but which may extend to ₹ 3 lakhs, or with both.

If the permissions to deal in and for an official quotation of the Equity Shares are not granted by any of the Stock Exchange(s), the Issuer may forthwith take steps to refund, without interest, all moneys received from the Bidders/Applicants in pursuance of the RHP/Prospectus.

If such money is not refunded to Bidders within the prescribed time after the Issuer becomes liable to repay it, then the Issuer and every director of the Issuer who is an officer in default may, on and from such expiry of such period, be liable to repay the money, with interest at such rate, as disclosed in the RHP/Prospectus.

## **8.2.2 NON RECEIPT OF MINIMUM SUBSCRIPTION**

If the Issuer does not receive a minimum subscription of 90% of the Net Issue, including devolvement to the Underwriters, as applicable, the Issuer may forthwith, take steps to unblock the entire subscription amount received within two working days of the Bid/Issue Closing Date and repay, without interest, all moneys received from Anchor Investors. This is further subject to the compliance with Rule 19(2) (b) of the SCRR.

If there is a delay beyond the prescribed time after the Issuer becomes liable to pay or unblock the amount received from Bidders, then the Issuer and every director of the Issuer who is an officer in default may on and from expiry of prescribed time period under applicable laws, be jointly and severally liable to repay the money, with interest at the rate of 15% per annum in accordance with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended.

## **8.2.3 MINIMUM NUMBER OF ALLOTTEES**

The Issuer may ensure that the number of prospective allottees to whom Equity Shares may be allotted may not be less than 50 failing which the entire application monies may be refunded forthwith.

## **8.2.4 IN CASE OF OFFERS MADE UNDER COMPULSORY BOOK BUILDING**

In case an Issuer not eligible under Regulation 6(1) of the SEBI ICDR Regulations comes for an Issue under Regulation 6(2) of SEBI ICDR Regulations but fails to Allot at least 75% of the Issue to QIBs, in such case full subscription money is to be refunded.

## **8.3 MODE OF REFUND**

- 1. In case of ASBA Bids:** Within two working days of the Bid/Issue Closing Date, the Registrar to the Issue may give instructions to SCSBs or in case of Bids by RIIs applying through the UPI mechanism to the Sponsor Bank to revoke the mandate and for unblocking the amount for unsuccessful Bids or for any excess amount blocked on Bidding.
- 2. In case of Anchor Investors:** Within two working days of the Bid/Issue Closing Date, the Registrar to the Issue may dispatch the refund orders for all amounts payable to unsuccessful Anchor Investors.
- 3.** In case of Anchor Investors, the Registrar to the Issue may obtain from the depositories the Bidders' bank account details, including the MICR code, on the basis of the DP ID, Client ID and PAN provided by the Anchor Investors in their Bid cum Application Forms for refunds. Accordingly, Anchor Investors are advised to immediately update their details as appearing on the records of their depositories. Failure to do so may result in delays in dispatch of refund orders or refunds through electronic transfer of funds, as applicable, and any such delay may be at the Anchor Investors' sole risk and neither the Issuer, the Registrar to the Issue, the Escrow Collection Banks, or the Syndicate, may be liable to compensate the Anchor Investors for any losses caused to them due to any such delay, or liable to pay any interest for such delay. Please note that refunds shall be credited only to the bank account from which the Bid Amount was remitted to the Escrow Bank.
- 4.** In the case of Bids from Eligible NRI Bidders and FPIs, refunds, if any, may generally be payable in Indian Rupees only and net of bank charges and/or commission. If so desired, such payments in Indian Rupees may be converted into U.S. Dollars or any other freely convertible currency as may be permitted by the RBI at the rate of exchange prevailing at the time of remittance and may be dispatched by registered post. The Company may not be responsible for loss, if any, incurred by the Bidder/Applicant on account of conversion of foreign currency.

### **8.3.1 Electronic mode of making refunds for Anchor Investors**

The payment of refund, if any, may be done through various electronic modes as mentioned below:

- 1. NACH** - National Automated Clearing House is a consolidated system of ECS. Payment of refund would be done through NACH for Anchor Investors having an account at any of the centers specified by the RBI where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Anchor Investors having a bank account at any of the centers where NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where the applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.
- 2. NEFT** - Payment of refund may be undertaken through NEFT wherever the branch of the Anchor Investors' bank is NEFT enabled and has been assigned the Indian Financial System Code ("IFSC"), which can be linked to the MICR of

that particular branch. The IFSC may be obtained from the website of RBI as at a date prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Anchor Investors have registered their nine- digit MICR number and their bank account number while opening and operating the demat account, the same may be duly mapped with the IFSC of that particular bank branch and the payment of refund may be made to the Anchor Investors through this method. In the event NEFT is not operationally feasible, the payment of refunds may be made through any one of the other modes as discussed in this section.

3. **Direct Credit** - Anchor Investors having their bank account with the Refund Banker may be eligible to receive refunds, if any, through direct credit to such bank account.
4. **RTGS** - Anchor Investors having a bank account with a bank branch which is RTGS enabled as per the information available on the website of RBI and whose refund amount exceeds ₹ 0.2 million, shall be eligible to receive refund through RTGS, provided the Demographic Details downloaded from the Depositories contain the nine digit MICR code of the Anchor Investor's bank which can be mapped with the RBI data to obtain the corresponding IFSC. Charges, if any, levied by the Anchor Escrow Bank for the same would be borne by our Company. Charges, if any, levied by the Anchor Investor's bank receiving the credit would be borne by the Anchor Investor.

Please note that refunds through the abovementioned modes shall be credited only to the bank account from which the Bid Amount was remitted to the Escrow Bank.

For details of levy of charges, if any, for any of the above methods, Bank charges, if any, for cashing such cheques, pay orders or demand drafts at other centers etc. Bidders/Applicants may refer to RHP/Prospectus.

#### 8.4 INTEREST IN CASE OF DELAY IN ALLOTMENT OR REFUND

The Issuer may pay interest at the rate of 15% per annum if refund orders, as applicable, are not dispatched or if, in a case where the refund or portion thereof is made in electronic manner, the refund instructions have not been given to the clearing system in the disclosed manner and/or demat credits are not made to Bidders/Applicants or instructions for unblocking of funds in the ASBA Account are not dispatched within the two working days of the Bid/Issue Closing Date.

The Issuer may pay interest at 15% per annum for any delay beyond 15 days from the Bid/ Offer Closing Date, if Allotment is not made.

### SECTION 9: GLOSSARY AND ABBREVIATIONS

*Unless the context otherwise indicates or implies, certain definitions and abbreviations used in this document may have the meaning as provided below. References to any legislation, act or regulation may be to such legislation, act or regulation as amended from time to time.*

| Terms   | Description  |
|---|--|
| Abridged Prospectus   | Abridged Prospectus to be issued under SEBI ICDR Regulations and appended to the Bid cum Application Forms.  |
| Acknowledgement Slip  | The acknowledgement slips or documents issued by the Designated Intermediary to an Applicant as proof of having accepted the Bid cum Application Form.   |
| Allotment/ Allot/ Allotted/ Allotment of Equity shares                | Unless the context otherwise requires, allotment of the Equity Shares pursuant to the Issue of Equity Shares to the successful Applicants.   |
| Allottee(s)   | The successful applicant to whom the Equity Shares are being/ have been issued.  |
| Allotment Advice  | Note or advice or intimation of Allotment sent to each successful Applicant who have been or are to be allotted the Equity Shares after approval of the Basis of Allotment by the Designated Stock Exchange.   |
| Allotment date  | Date on which Allotment is made.   |
| Anchor Investor   | A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least Rs. 200 Lakhs.                       |
| Anchor Investor Allocation Price                                      | The price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company and the Investor Selling Shareholder, in consultation with the Book Running Lead Manager. |
| Anchor Investor Application Form                                      | The application form used by an Anchor Investor to make a Bid in the Anchor Investor Portion, and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus.  |
| “Anchor Investor Bidding Date” or “Anchor Investor Bid/ Issue Period” | The day, being one Working Day prior to the Bid/ Issue Opening Date, on which Bids by Anchor Investors shall be submitted, prior to and after which the Book Running Lead Manager will not accept any Bids from Anchor Investors, and allocation to Anchor Investors |



|  |   |
|--|---|
|  | shall be completed.   |
| Anchor Investor Issue Price  | <p>The final price at which the Equity Shares will be allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Issue Price but not higher than the Cap Price.</p> <p>The Anchor Investor Issue Price will be decided by our Company and the Investor Selling Shareholder, in consultation with the Book Running Lead Manager.</p>  |
| Anchor Investor Pay-in Date  | With respect to Anchor Investor(s), the Anchor Investor Bid/ Issue Period, and in the event the Anchor Investor Allocation Price is lower than the Anchor Investor Issue Price, not later than two working days after the Bid/ Issue Closing Date.  |
| Anchor Investor Portion  | <p>Up to 60% of the QIB Portion which may be allocated by our Company and the Investor Selling Shareholder, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations.</p> <p>One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price.</p> |
| Applicant/ Investor  | Any prospective investor who makes an application for Equity Shares of our Company in terms of the Red Herring Prospectus. All the applicants should make application through ASBA only.  |
| Application Amount   | The amount at which the Applicant makes an application for Equity Shares of our Company in terms of the Red Herring Prospectus.   |
| Application Form   | The form, whether physical or electronic, used by an Applicant to make an application, which will be considered as the application for Allotment for purposes of the Red Herring Prospectus.  |
| Application Supported by Blocked Amount/ ASBA  | An application, whether physical or electronic, used by ASBA Applicants, to make an application and authorizing an SCSB to block the Application Amount in the ASBA Account and will include amounts blocked by the SCSB upon acceptance of UPI Mandate Request by the UPI Applicants using the UPI Mechanism.  |
| ASBA Account   | A bank account maintained by ASBA Applicants with an SCSB and specified in the ASBA Form submitted by such ASBA Applicant in which funds will be blocked by such SCSB to the extent of the specified in the ASBA Form submitted by such ASBA Applicant and includes a bank account maintained by a Retail Individual Investor linked to a UPI ID, which will be blocked in relation to an Application by a Retail Individual Investor Application through the UPI Mechanism.      |
| ASBA Applicant   | Any prospective investor who makes a bid pursuant to the terms of the Red Herring Prospectus and the Bid-Cum-Application Form and unless otherwise stated or implied, which includes an ASBA Applicant and an Anchor Investor.  |
| ASBA Form/ Bid cum Application   | An application form (with or without UPI ID, as applicable), whether physical or electronic, used by Applicants which will be considered as the application for Allotment in terms of the Red Herring Prospectus.   |
| Banker to the Issue/ Sponsor Bank/Refund Bank/Sponsor Bank/Public Issue Bank           | Banks which are clearing members and registered with SEBI as Bankers to an Issue and with whom the Public Issue Account will be opened, in this case being Axis Bank Limited.   |
| Banker to the Issue/ Sponsor Bank/Refund Bank/Sponsor Bank/Public Issue Bank Agreement | Banker to the Issue Agreement entered on May 30, 2025 amongst our Company, Book Running Lead Manager, the Registrar to the Issue, syndicate member and Banker to the Issue/ Sponsor Bank/ Refund Bank/ Sponsor Bank/ Public Issue Bank for collection of the Application Amount on the terms and conditions thereof.  |
| Bankers to the Issue and Refund Banker   | Banks which are clearing members and registered with SEBI as Bankers to an Offer, Sponsor Bank and with whom the Public Offer Account, Escrow Collection Account, the Refund Account, will be opened, in this case being Axis Bank Limited  |
| Basis of Allotment   | The basis on which equity shares will be allotted to successful applicants under the Issue and which is described in paragraph titled “ <b>Basis of allotment</b> ” under chapter titled “ <b>Terms of Issue</b> ” page no.224 of the Red Herring Prospectus.   |
| Bid  | An indication to make an Issue during the Bid/ Issue period by an ASBA Bidder pursuant to submission of the ASBA Form to subscribe to or purchase the Equity Shares at a price within the Price Band, including all revisions and modifications thereto as permitted under the SEBI ICDR Regulations and in terms of the Red Herring Prospectus and the relevant Bid cum Application Form. The term “ <b>Bidding</b> ” shall be construed accordingly.                            |
| Bid Lot  | [●] Equity Shares and in multiples of [●] Equity Shares thereafter.   |
| Bid/ Issue Closing Date  | The date after which the Designated Intermediaries will not accept any Bid, being July 30, 2025, which shall be published in all editions of Financial Express (a widely circulated English national daily newspaper), and Hindi editions of Jansatta (a widely circulated Hindi  |

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|  | <p>national daily newspaper), Lakshdeep and editions of Marathi (a widely circulated Regional language daily newspaper) (Marathi being the regional language of Maharashtra, where our Registered Office is located)</p> <p>Our Company in consultation with the BRLM, may, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/ Issue Closing Date in accordance with the SEBI ICDR Regulations. In case of any revision, the extended Bid/ Issue Closing Date shall be widely disseminated by notification to the Stock Exchanges, and also be notified on the websites of the BRLM and at the terminals of the Syndicate Members, if any and communicated to the Designated Intermediaries and the Sponsor Bank, which shall also be notified in an advertisement in same newspapers in which the Bid/ Issue Opening Date was published, as required under the SEBI ICDR Regulations.</p>  |
| Bid/ Issue Opening Date                | The date on which the Designated Intermediaries shall start accepting Bids, being July 28, 2025, which shall be published in all editions of Financial Express (a widely circulated English national daily newspaper), and Hindi editions of Jansatta (a widely circulated Hindi national daily newspaper), Lakshdeep and editions of Marathi (a widely circulated Regional language daily newspaper) (Marathi being the regional language of Maharashtra, where our Registered Office is located)  |
| Bid/ Issue Period                      | <p>The period between the Bid/ Issue Opening Date and the Bid/ Issue Closing Date, inclusive of both days, during which prospective Bidders can submit their Bids, including any revisions thereof in accordance with the SEBI ICDR Regulations and the terms of the Red Herring Prospectus. Provided, however, that the Bidding shall be kept open for a minimum of three Working Days for all categories of Bidders.</p> <p>Our Company in consultation with the Book Running Lead Manager may consider closing the Bid/ Issue Period for the QIB Portion One Working Day prior to the Bid/ Issue Closing Date which shall also be notified in an advertisement in same newspapers in which the Bid/ Issue Opening Date was published, in accordance with the SEBI ICDR Regulations.</p> <p>In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days.</p> |
| Bidder/ Investor                       | Any prospective investor who makes a bid for Equity Shares in terms of Red Herring Prospectus.  |
| Bidding Centers                        | Centers at which the Designated Intermediaries shall accept the Bid cum Application Forms i.e. Designated SCSB Branch for SCSBs, Specified Locations for members of the Syndicate, Broker Centers for Registered Brokers, Designated RTA Locations for RTAs and Designated CDP Locations for CDPs.  |
| Bid Amount                             | The amount at which the bidder makes a bid for the Equity shares of our Company in terms of Red Herring Prospectus.   |
| Bid cum Application Form               | The form in terms of which the bidder shall make a bid, including ASBA Form, and which shall be considered as the bid for the Allotment pursuant to the terms of the Red Herring Prospectus.  |
| Book Building Process                  | Book building process, as provided in Part A of Schedule XIII of the SEBI ICDR Regulations, in terms of which the Offer is being made.  |
| BRLM/ Book Running Lead Manager        | Book Running Lead Manager to the offer, in this case being M/s. Wealth Mine Networks Private Limited, SEBI Registered Category I Merchant Banker.   |
| Broker Centers                         | Broker Centers notified by the Stock Exchanges where investors can submit the Application Forms to a Registered Broker. The details of such Broker Centers, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange.  |
| Business Day                           | Any day on which commercial banks are open for the business.  |
| CAN or Confirmation of Allocation Note | The Note or Advice or Intimation sent to each successful Applicant indicating the Equity shares which will be allotted, after approval of Basis of Allotment by the Designated Stock Exchange.  |
| Cap Price                              | The higher end of the Price Band, subject to any revisions thereto, above which the Issue Price will not be finalized and above which no Bids will be accepted.   |
| Client Id                              | Client Identification Number maintained with one of the Depositories in relation to demat account.  |
| Collection Centers                     | Broker Centers notified by BSE Limited where Applicants can submit the Application Forms to a Registered Broker. The details of such Broker Centers, along with the names and   |

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|   | contact details of the Registered Brokers, are available on the website of the SME platform of BSE Limited.  |
| Collecting Depository Participants or CDPs              | A depository participant as defined under the Depositories Act, 1996, registered with SEBI and who is eligible to procure bids at the Designated CDP Locations in terms of circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 issued by SEBI.   |
| Controlling Branches/ Controlling Branches of the SCSBs | Such branches of the SCSBs which co-ordinate Application Forms by the ASBA Applicants with the Registrar to the Issue and BSE Limited and a list of which is available at <a href="https://www.sebi.gov.in/">https://www.sebi.gov.in/</a> in or at such other website as may be prescribed by SEBI from time to time.  |
| Collecting Registrar and Share Transfer Agent           | Registrar to an Issue and Share Transfer Agents registered with SEBI and eligible to procure Bids at the Designated RTA Locations in terms of circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 issued by SEBI.  |
| Demographic Details                                     | The demographic details of the Applicant such as their address, PAN, occupation, bank account details and UPI ID (as applicable).  |
| Depositories  | National Securities Depositories Limited (NSDL) and Central Depository Services Limited (CDSL) or any other Depositories registered with SEBI under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996, as amended from time to time.  |
| Designated CDP Locations                                | Such center of the CDPs where applicant can submit the ASBA Forms. The details of such Designated CDP Locations, along with names and contact details of the CDPs eligible to accept ASBA Forms are available on the website of BSE Limited.   |
| Designated Date   | The date on which amounts blocked by the SCSBs are transferred from the ASBA Accounts, as the case may be, to the Public Issue Account or the Refund Account, as appropriate, in terms of the Red Herring Prospectus, after finalisation of the Basis of Allotment in consultation with the Designated Stock Exchange, following which the Board of Directors may allot Equity shares to successful Bidders in the Issue.  |
| Designated Intermediaries / Collecting Agent            | <p>In relation to ASBA Forms submitted by RIBs and Non-Institutional Investors Bidding with an application size of upto Rs. 0.50 million (not using the UPI mechanism) authorizing an SCSB to block the Bid Amount in the ASBA Account, Designated Intermediaries shall mean SCSBs.</p> <p>In relation to ASBA Forms submitted by UPI Applicants where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by such UPI Applicants using the UPI Mechanism, Designated Intermediaries shall mean Syndicate, Sub-Syndicate/ agents, Registered Brokers, CDPs, SCSBs and RTAs.</p> <p>In relation to ASBA Forms submitted by QIBs and Non-Institutional Applicants with an application size of more than Rs. 0.50 million (not using the UPI Mechanism), Designated Intermediaries shall mean Syndicate, Sub-Syndicate/ agents, SCSBs, Registered Brokers, the CDPs and RTAs.</p> |
| Designated Market Maker                                 | JSK Securities and Services Private Limited will act as the Market Maker and has agreed to receive or deliver the specified securities in the market making process for a period of three years from the date of listing of our Equity Shares or for a period as may be notified by amendment to SEBI ICDR Regulations, 2018.  |
| Designated RTA Locations                                | Such locations of the RTAs where applicant can submit the ASBA Forms to RTAs. The details of such Designated RTA Locations, along with the names and contact details of the RTAs are available on the India.   |
| Designated SCSB Branches                                | Such Branches of the SCSBs which shall collect the ASBA Forms used by the applicant, a list of which is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a>   |
| Depository Participant/ DP                              | A depository participant registered with SEBI under the Depositories Act, 1996.  |
| DP ID   | Depository Participant's Identity Number.  |
| Designated Stock Exchange                               | SME Platform of BSE Limited ("BSE SME").   |
| Draft Red Herring Prospectus                            | The Draft Red Herring Prospectus dated October 28, 2024, issued in accordance with the SEBI ICDR Regulations, which does not contain complete particulars of the price at which the Equity Shares will be allotted and the size of the Issue, including any addenda or corrigenda thereto.   |
| Electronic Transfer of Funds                            | Refunds through ECS, NEFT, Direct Credit or RTGS as applicable.  |
| Eligible NRI  | NRIs from jurisdictions outside India where it is not unlawful to make an issue or invitation under the Issue and in relation to whom the ASBA Form and the Prospectus will constitute an invitation to subscribe to or to purchase the Equity Shares and who have opened dematerialized accounts with SEBI registered qualified depository participants.  |

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| Eligible QFIs                          | Qualified Foreign Investors from such jurisdictions outside India where it is not unlawful to make an issue or invitation to participate in the Issue and in relation to whom the Prospectus constitutes an invitation to subscribe to Equity Shares issued thereby, and who have opened dematerialized accounts with SEBI registered qualified depository participants, and are deemed as FPIs under SEBI FPI Regulations.                              |
| Eligible FPIs                          | FPIs from such jurisdictions outside India where it is not unlawful to make an offer/ invitation under the Issue and in relation to whom the Bid cum Application Form and the Prospectus constitutes an invitation to purchase the Equity Shares offered thereby.  |
| Engagement Letter                      | The Engagement letter dated July 04, 2024 executed between Issuer and BRLM.  |
| Escrow Account(s)                      | Account opened with the Escrow Collection Bank(s) and in whose favour the Investors will transfer money through direct credit/ NEFT/ RTGS/ NACH in respect of the Applicant Amount.  |
| Escrow Collection Bank(s)              | Banks which are clearing members and registered with SEBI as bankers to an issue and with whom the Escrow Accounts will be opened, in this case being Axis Bank Limited.   |
| First Applicant/ Applicant/ Applicants | Applicant(s) whose name shall be mentioned in the Bid cum Application Form or the Revision Form and in case of joint bids, whose name shall also appear as the first holder of the beneficiary account held in joint names.  |
| Floor Price                            | The lower end of the Price Band, subject to any revision(s) thereto, not being less than the face value of Equity Shares, at or above which the issue price will be finalized and below which no Bids will be accepted.  |
| Foreign Venture Capital Investors      | Foreign Venture Capital Investors registered with SEBI under the SEBI (Foreign Venture Capital Investor) Regulations, 2000.  |
| FPI/ Foreign Portfolio Investor        | A Foreign Portfolio Investor who has been registered pursuant to the of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, provided that any FII or QFI who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the SEBI (Foreign Institutional Investors) Regulations, 1995, as amended. |
| Fresh Issue                            | The Fresh Issue of 27,79,200 Equity Shares of ₹ 10/- each at a price of ₹ [●] per Equity Share each aggregating to ₹ [●] Lakhs.  |
| Fraudulent Borrower                    | Fraudulent Borrower as defined under Regulation 2(1)(III) of the SEBI ICDR Regulations.  |
| Fugitive Economic Offender             | An individual who is declared a Fugitive Economic Offender under section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018).   |
| General Corporate Purpose              | Include such identified purposes for which no specific amount is allocated or any amount so specified towards General Corporate Purpose or any such purpose by whatever name called, in the issue document. Provided that any issue related expenses shall not be considered as a part of general corporate purpose merely because no specific amount has been allocated for such expenses in the Issue document.  |
| General Information Document (GID)     | The General Information Document for investing in public issues prepared and issued in accordance with the circular no. SEBI/HO/CFD/DIL1/CIR/P/2020/37 dated March 17, 2020 and the UPI Circulars, as amended from time to time and notified by SEBI, suitably modified and included in the chapter titled “ <b>Terms of Issue</b> ” on page no. 224 of the Red Herring Prospectus.  |
| GIR Number                             | General Index Registry Number.   |
| IPO/ Issue/ Issue Size/ Public Issue   | Initial Public Issue of 27,79,200 Equity Shares of face value of Rs. 10.00/- each of our Company for cash at a price of Rs. [●] per Equity Share (including a share premium of Rs. [●] per Equity Share) aggregating to Rs. [●] Lakhs.   |
| Issue Agreement                        | The agreement dated October 01, 2024 between our Company and the Book Running Lead Manager, pursuant to which certain arrangements are agreed to in relation to the Issue.   |
| Issue document                         | Includes Red Herring Prospectus and Prospectus filed with Registrar of Companies.  |
| Issue Closing Date                     | The date after which the Book Running Lead Manager, Designated Branches of SCSBs and Registered Brokers will not accept any Application for this Issue, which shall be notified in an English national newspaper, Hindi national newspaper and a Regional newspaper each with wide circulation as required under the SEBI (ICDR) Regulations, 2018. In this case being July 30, 2025   |
| Issue Opening Date                     | The date on which the Book Running Lead Manager, Designated Branches of SCSBs and Registered Brokers shall start accepting Application for this Issue, which shall be the date notified in an English national newspaper, Hindi national newspaper and a regional newspaper each with wide circulation as required under the SEBI (ICDR) Regulations, 2018. In this case being July 28, 2025   |
| Issue Period                           | The period between the Issue Opening Date and the Issue Closing Date (inclusive of such date and the Issue Opening Date) during which prospective Applicants can submit their Application Forms, inclusive of any revision thereof. Provided however that the applications shall be kept open for a minimum of 3 (Three) Working Days for all categories   |



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|  | of Applicants. Our Company, in consultation with the Book Running Lead Manager, may decide to close applications by QIBs 1 (One) day prior to the Issue Closing Date which shall also be notified in an advertisement in same newspapers in which the Issue Opening Date was published.   |
| Issue Price  | <p>The final price at which Equity Shares will be allotted to ASBA Applicants, in terms of the Prospectus.</p> <p>The Issue Price will be decided by our Company in consultation with the Book Running Lead Manager on the Pricing Date, in accordance with the Book Building Process and in terms of the Prospectus.</p> <p>The price at which the Equity Shares are being issued by our Company through the Red Herring Prospectus, being Rs. [●] (including share premium of Rs. [●] per Equity Share).</p>  |
| Issue Proceeds   | The proceeds from the Issue based on the total number of Equity shares allotted under the issue, for further details please refer chapter titled “ <i>Objects of the Issue</i> ” page no. 90 of the Red Herring Prospectus.   |
| Listing Agreement  | The Listing Agreement to be signed between our Company and the SME Platform of BSE Limited (BSE SME).   |
| Lot Size   | [●]   |
| Mandate Request  | Mandate Request means a request initiated on the RII by sponsor bank to authorize blocking of funds equivalent to the application amount and subsequent debit to funds in case of allotment.  |
| Market Maker   | Member Brokers of BSE Limited who are specifically registered as Market Makers with BSE Limited. In our case, JSK Securities and Services Private Limited is the sole Market Maker.   |
| Market Making Agreement  | The Market Making Agreement dated 7 <sup>th</sup> July, 2025, between our Company, Book Running Lead Manager and Market Maker.  |
| Market Maker Reservation Portion                                   | The reserved portion of 1,39,200 Equity Shares of face value of Rs. 10.00/- each fully paid up for cash at an Issue Price of Rs. [●] per Equity Share aggregating to Rs. [●] Lakhs for the Market Maker in the Issue.   |
| MSME   | Micro Small and Medium Enterprises.   |
| Mutual Funds   | Mutual fund(s) registered with SEBI pursuant to SEBI (Mutual Funds) Regulations, 1996, as amended from time to time.  |
| Net Issue  | The Issue (excluding the Market Maker Reservation Portion) of upto 26,40,000 Equity Shares of face value of Rs. 10.00/- each fully paid-up of our Company for cash at a price of Rs. [●] per Equity share aggregating upto Rs. [●] Lakhs.   |
| Net Proceeds   | The Issue Proceeds less the Issue related expenses. For further details, please refer to the chapter titled “ <i>Objects of the Issue</i> ” on page no. 90 of the Red Herring Prospectus.   |
| NPCI   | NPCI, a Reserve Bank of India (RBI) initiative, is an umbrella organization for all retail payments in India. It has been set up with the guidance and support of the Reserve Bank of India (RBI) and Indian Banks Association (IBA).   |
| Non-Institutional Applicants/ Non-Institutional Investor/ NIB/ NII | <p>All Applicants, including FPIs which are individuals, corporate bodies and family offices, that are not QIBs or Individual Investors and to whom allocation shall be made in the following manner:</p> <p>(a) one third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs;</p> <p>(b) two third of the portion available to non-institutional investors shall be reserved for applicants with application size of more than ₹10 lakhs.</p> <p>provided that the unsubscribed portion in either of such sub-categories in clauses (a) or (b) may be allocated to applicants in the other sub-category of Non-Institutional Investors subject to valid Bids being received at or above the Issue Price.</p> |
| Non-Resident   | A person resident outside India, as defined under FEMA and includes Eligible NRIs, Eligible QFIs, FIIs registered with SEBI and FVCIs registered with SEBI.   |
| Overseas Corporate Body/ OCB                                       | Overseas Corporate Body means and includes an entity defined in clause (xi) of Regulation 2 of the Foreign Exchange Management (Withdrawal of General Permission to Overseas Corporate Bodies (OCB's) Regulations 2003 and which was in existence on the date of the commencement of these Regulations and immediately prior to such commencement was eligible to undertake transactions pursuant to the general permission granted under the Regulations. OCBs are not allowed to invest in this Issue.  |
| Other Investor(s)  | Investors other than Retail Individual Investors. These include individual applicants other than retail individual investors and other investors including corporate bodies or institutions irrespective of the number of specified securities applied for.   |



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| Pay-in-Period                               | The period commencing on the Bid/ Issue Opening date and extended till the closure of the Anchor Investor Pay-in-Date.   |
| Price Band                                  | Price Band of a minimum price (Floor Price) of Rs. [●] and the maximum price (Cap Price) of Rs. [●]. The Price Band will be decided by our Company in consultation with the BRLM and advertised in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid/ Issue Opening Date.   |
| Pricing Date                                | The date on which our Company in consultation with the Book Running Lead Manager, will finalize the Issue Price.   |
| Prospectus                                  | The Prospectus dated [●], to be filed with the ROC in accordance with the provisions of Section 26 of the Companies Act, 2013, containing, inter alia, the Issue Price will be determined before filing the Prospectus with ROC.   |
| Public Issue Account                        | Account opened with the Bankers to the issue to receive monies from the SCSBs from the bank account of the ASBA Bidder, on the Designated Date.  |
| Public Issue Account Agreement              | Agreement to be entered into by our Company, the Registrar to the Issue, syndicate member the Book Running Lead Manager, and the Public Issue Bank/ Banker to the Issue for collection of the Application Money.   |
| Promoter's Contribution                     | Aggregate of 20% of the Fully Diluted Post-Issue Equity Share Capital of our Company that is eligible to form part of the minimum promoter's contribution, as required under the provisions of the SEBI ICDR Regulations, held by our Promoters, which shall be locked in for a period of 3 years from the date of Allotment.  |
| Qualified Institutional Buyers/ QIBs        | The Qualified Institutional Buyers as defined under Regulation 2(1)(ss) of the SEBI ICDR Regulations.  |
| Red Herring Prospectus/ RHP                 | The Red Herring Prospectus dated July 18, 2025, issued in accordance with the SEBI ICDR Regulations, which does not contain complete particulars of the price at which the Equity Shares will be allotted and the size of the Issue, including any addenda or corrigenda thereto.  |
| Refund Account                              | The 'no-lien' and 'non-interest bearing' account opened with the Refund Bank, from which refunds, if any, of the whole or part, of the Bid Amount to the Anchor Investors shall be made.   |
| Refund through electronic transfer of funds | Refunds through NECS, NEFT, direct credit, NACH or RTGS, as applicable.  |
| Refund Bank(s)/ Refund Banker(s)            | Bank(s) which is/ are clearing member(s) and registered with the SEBI as Bankers to the Issue at which the Refund Account will be opened, in this case being Axis Bank Limited.  |
| Registered Broker                           | Stock brokers registered with SEBI under the Securities and Exchange Board of India (Stock Brokers and Sub Brokers) Regulations, 1992 and the stock exchanges having nationwide terminals.   |
| Registrar Agreement                         | The agreement dated September 26, 2024 entered between our Company and the Registrar to the Issue, in relation to the responsibilities and obligations of the Registrar pertaining to the Issue.   |
| Registrar and Share Transfer Agents or RTAs | Registrar and Share Transfer Agents registered with SEBI and eligible to procure Applications at the Designated RTA Locations in terms of circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 issued by SEBI.  |
| Registrar to the Issue/ Registrar           | Registrar to the Issue being is M/s. Cameo Corporate Services Limited  |
| Regulations                                 | Unless the context specifies something else, this means the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.   |
| Resident Indian                             | A person resident in India, as defined under FEMA.   |
| Retail Individual Investors/ (RII)          | Individual investors (including HUFs applying through their Karta and Eligible NRI Bidders) who applies or bids for the Equity Shares of a value of not more than Rs. 2,00,000.  |
| Revision Form                               | The form used by the Applicant, to modify the quantity of Equity Shares or the Application Amount in any of their Application Forms or any previous Revision Form(s) QIB Applicant and Non-Institutional Applicant are not allowed to lower their Application Forms (in terms of quantity of Equity Shares or the Application Amount) at any stage. Retail Individual Applicants can revise their Application Forms during the Issue Period and withdraw their Application Forms until Issue Closing Date. |
| Reserved Category/ Categories               | Categories of persons eligible for making bid under reservation portion.   |
| Reservation Portion                         | The portion of the Issue reserved for category of eligible bidders as provided under the SEBI (ICDR) Regulations, 2018.  |

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| Revision Form   | The form used by the bidders to modify the quantity of Equity Shares or the bid Amount in any of their Bid cum Application Forms or any previous Revision Form(s)  |
| SCSB  | A Self Certified Syndicate Bank registered with SEBI under the SEBI (Bankers to an issue) Regulations, 1994 and issues the facility of ASBA, including blocking of bank account. A list of all SCSBs is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;int_mId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;int_mId=35</a>   |
| SCORES  | SEBI Complaints Redress System, a centralized web-based complaints redressal system launched by SEBI.  |
| Self-Certified Syndicate Bank(s)/ SCSBs               | The banks registered with SEBI, offering services: (a) in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/">https://www.sebi.gov.in/</a> and <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;int_Id=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;int_Id=35</a> , as applicable or such other website as may be prescribed by SEBI from time to time; and (b) in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;int_Id=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;int_Id=40</a> , or such other website as may be prescribed by SEBI from time to time. In relation to Bids (other than Bids by Anchor Investor) submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI ( <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> ) and updated from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> as updated from time to time. In accordance with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, UPI Applicants Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI ( <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> ) and ( <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> ) respectively, as updated from time to time. |
| SME Platform of BSE Limited / Stock Exchange/ BSE SME | The SME Platform of BSE Limited, approved by SEBI as an BSE SME for listing of equity shares offered under Chapter IX of the SEBI (ICDR) Regulations.  |
| Sponsor Bank  | The Banker to the issue registered with SEBI and appointed by our Company to act as a conduit between the Stock Exchanges and the NPCI in order to push the mandate collect requests and/ or payment instructions of the Retail Individual Bidders into theUPI and carry out other responsibilities, in terms of the UPI Circulars.  |
| Specified Locations                                   | Collection centres where the SCSBs shall accept application form, a list of which is available on the website of SEBI ( <a href="https://www.sebi.gov.in/">https://www.sebi.gov.in/</a> ) and updated from time to time.   |
| Sub Syndicate Member                                  | A SEBI Registered member of BSE / NSE Ltd appointed by the BRLM and/ or syndicate member to act as a Sub-Syndicate Member in the Issue.  |
| Syndicate Member                                      | Intermediaries registered with SEBI eligible to act as a syndicate member and who is permitted to carry on the activity as an underwriter, in this case being JSK Securities and Services Private Limited.   |
| Syndicate Agreement                                   | The agreement dated July 08, 2025 entered into amongst our Company, the BRLM and the Syndicate Members, in relation to the collection of Bids in this Issue.   |
| Syndicate ASBA Bidding Location                       | Bidding Centers where an ASBA Applicant can submit their Bid in terms of SEBI Circular no. CIR/CFD/DIL/1/2011 dated April 29, 2011, namely Mumbai, Chennai, Kolkata and Delhi.   |
| Transaction Registration Slip/TRS                     | The slip or document issued by a member of the Syndicate or an SCSB (only on demand), as the case may be, to the bidders, as proof of registration of the bid.   |
| Underwriter   | The BRLM who has underwritten this issue pursuant to the provisions of the SEBI (ICDR) Regulations and the Securities and Exchange Board of India (Underwriters) Regulations, 1993, as amended from time to time.  |
| Underwriting Agreement                                | The Agreement entered into between the Underwriter and our Company dated 22 <sup>nd</sup> November, 2024.  |
| UPI   | Unified Payment Interface, which is an instant payment mechanism, developed by NPCI.   |

|                           |   |
|---------------------------|---|
| UPI Circular              | The SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2018/138) dated November 1, 2018, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/50) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/85) dated July 26, 2019, SEBI circular (SEBI/HO/CFD/DCR2/CIR/P/2019/133) dated November 8, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2020/50) dated March 30, 2020, SEBI circular (SEBI/HO/CFD/DIL1/CIR/P/2021/47) dated March 31, 2021, SEBI circular (SEBI/HO/CFD/DIL2/P/CIR/P/2021/570) dated June 2, 2021, SEBI circular (SEBI/HO/CFD/DIL2/P/CIR/P/2022/45) dated April 5, 2022, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2022/51) dated April 20, 2022, SEBI circular (SEBI/HO/CFD/DIL2/P/CIR/2022/75) dated May 30, 2022, SEBI master circular SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 (to the extent that such circulars pertain to the UPI Mechanism), SEBI master circular (SEBI/HO/CFD/PoD-2/P/CIR/2023/00094) dated June 21, 2023, SEBI circular (SEBI/HO/CFD/TPD1/CIR/P/2023/140) dated August 9, 2023, NSE circulars (23/2022) dated July 22, 2022 and (25/2022) dated August 3, 2022, the BSE notices (20220722-30) dated July 22, 2022 and (20220803-40) dated August 3, 2022 and any subsequent circulars or notifications issued by SEBI or Stock Exchanges in this regard from time to time. |
| UPI ID                    | ID created on UPI for single-window mobile payment system developed by the NPCI.  |
| UPI PIN                   | Password to authenticate UPI transaction.   |
| UPI Mandate Request       | A request (intimating the Retail Individual Bidder by way of a notification on the Mobile App and by way of a SMS directing the Retail Individual Bidder to such Mobile App) to the Retail Individual Bidder initiated by the Sponsor Bank to authorize blocking of funds on the Mobile App equivalent to Bid Amount and Subsequent debit of funds in case of Allotment.  |
| UPI Mechanism             | The bidding mechanism that may be used by a RII to make a Bid in the issue in accordance with the UPI Circulars.  |
| UPI PIN                   | Password to authenticate UPI transactions.  |
| Venture Capital Fund/ VCF | Foreign Venture Capital Funds (as defined under the Securities and Exchange Board of India (Venture Capital Funds) Regulations, 1996) registered with SEBI under applicable laws in India.  |
| Wilful Defaulter          | Wilful defaulter as defined under Regulation 2(1)(III) of the SEBI ICDR Regulations, 2018.  |
| Working Days              | In accordance with Regulation 2(1)(mmm) of SEBI ICDR Regulation, working day means all days on which commercial banks in the city as specified in the Red Herring Prospectus are open for business. However, in respect of announcement of price band and issue Period, working day shall mean all days, excluding Saturday, Sundays and Public holidays, on which commercial banks in the city as notified in the Red Herring Prospectus are open for business.<br><br>In respect to the time period between the issue closing date and the listing of the specified securities on the stock exchange, working day shall mean all trading days of the Stock Exchanges, excluding Sundays and bank holiday in accordance with circular issued by SEBI.  |

| Terms   | Description   |
|---|---|
| Abridged Prospectus   | Abridged Prospectus to be issued under SEBI ICDR Regulations and appended to the Bid cum Application Forms.   |
| Acknowledgement Slip  | The acknowledgement slips or documents issued by the Designated Intermediary to an Applicant as proof of having accepted the Bid cum Application Form.  |
| Allotment/ Allot/ Allotted/ Allotment of Equity shares                | Unless the context otherwise requires, allotment of the Equity Shares pursuant to the Issue of Equity Shares to the successful Applicants.  |
| Allottee(s)   | The successful applicant to whom the Equity Shares are being/ have been issued.   |
| Allotment Advice  | Note or advice or intimation of Allotment sent to each successful Applicant who have been or are to be allotted the Equity Shares after approval of the Basis of Allotment by the Designated Stock Exchange.  |
| Allotment date  | Date on which Allotment is made.  |
| Anchor Investor   | A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least Rs. 200 Lakhs.  |
| Anchor Investor Allocation Price                                      | The price at which Equity Shares will be allocated to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company and the Investor Selling Shareholder, in consultation with the Book Running Lead Manager.  |
| Anchor Investor Application Form                                      | The application form used by an Anchor Investor to make a Bid in the Anchor Investor Portion, and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus.   |
| “Anchor Investor Bidding Date” or “Anchor Investor Bid/ Issue Period” | The day, being one Working Day prior to the Bid/ Issue Opening Date, on which Bids by Anchor Investors shall be submitted, prior to and after which the Book Running Lead Manager will not accept any Bids from Anchor Investors, and allocation to Anchor Investors shall be completed.  |
| Anchor Investor Issue Price   | <p>The final price at which the Equity Shares will be allotted to the Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Issue Price but not higher than the Cap Price.</p> <p>The Anchor Investor Issue Price will be decided by our Company and the Investor Selling Shareholder, in consultation with the Book Running Lead Manager.</p>  |
| Anchor Investor Pay-in Date   | With respect to Anchor Investor(s), the Anchor Investor Bid/ Issue Period, and in the event the Anchor Investor Allocation Price is lower than the Anchor Investor Issue Price, not later than two working days after the Bid/ Issue Closing Date.  |
| Anchor Investor Portion   | <p>Up to 60% of the QIB Portion which may be allocated by our Company and the Investor Selling Shareholder, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations.</p> <p>One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price.</p> |
| Applicant/ Investor   | Any prospective investor who makes an application for Equity Shares of our Company in terms of the Red Herring Prospectus. All the applicants should make application through ASBA only.  |
| Application Amount  | The amount at which the Applicant makes an application for Equity Shares of our Company in terms of the Red Herring Prospectus.   |
| Application Form  | The form, whether physical or electronic, used by an Applicant to make an application, which will be considered as the application for Allotment for purposes of this Red Herring Prospectus.   |
| Application Supported by Blocked Amount/ ASBA                         | An application, whether physical or electronic, used by ASBA Applicants, to make an application and authorizing an SCSB to block the Application Amount in the ASBA Account and will include amounts blocked by the SCSB upon acceptance of UPI Mandate Request by the UPI Applicants using the UPI Mechanism.  |
| ASBA Account  | A bank account maintained by ASBA Applicants with an SCSB and specified in the ASBA Form submitted by such ASBA Applicant in which funds will be blocked by such SCSB to the extent of the specified in the ASBA Form submitted by such ASBA Applicant and includes a bank account maintained by a Retail Individual Investor linked to a UPI ID, which will be blocked in relation to an Application by a Retail Individual Investor Application through the UPI Mechanism.      |

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